28TH ANNUAL REPORT

[F.Y. 2025-26]

OF

TRUST FINTECH LIMITED

(CIN: L72100MH1998PLC117470)

TRUST FINTECH LIMITED

Annual Business & Financial Presentation

2025–26

Building the Next Generation of Banking & Financial Technology

TRUST FINTECH LIMITED

Company Profile & FY26 Financials

Operational Footprint & Core Focus

A technology partner focused on Banking, Financial Services, Government and FinTech infrastructure. Established in 1998, TFL has grown to support a global network.

Development Centres

Nagpur (State-of-the-art infrastructure)

Global Presence

USA & UK wholly-owned subsidiaries

Business Focus Areas

Core Banking • Lending Tech • Govt Infra • GST Technology • AI & Automation

Key Operational Metrics

350+ Employees

Active global engineering & technology team

04 April 2024

Official date of public listing

Countries: 20+ • Clients: 20+

Global clients & partner network

Export Contribution: 10.13%

₹43,330.11k export revenue contribution

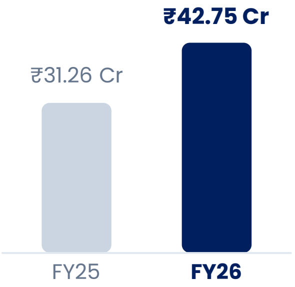
METRIC	CONSOLIDATED
Revenue	42.75 Cr
EBITDA	12.12 Cr
PAT	8.05 Cr

TRUST FINTECH LIMITED

FY26 Financial Performance

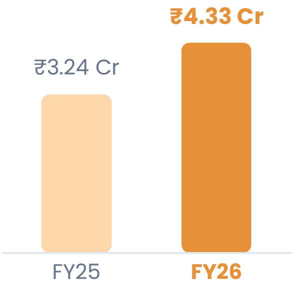
Revenue Growth

₹42.75 Cr +36.7% YoY



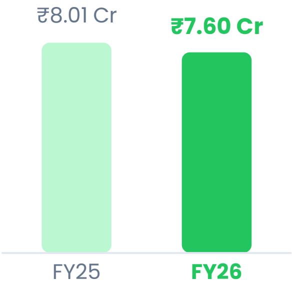
Export Business

₹4.33 Cr +33.6% YoY



Profit After Tax

₹7.60 Cr -5.1% YoY



Investor Takeaway

FY26 delivered strong top-line growth and continued expansion of the export business, while profitability remained substantial.

TRUST FINTECH LIMITED

Business Mix & Revenue Diversification

Banking Technology
- TrustBankCBS **(Global core platform)**
- CBS Add-ons **(17+ specialized modules)**

Lending Technology
- LOS & LMS **(Agentic workflow)**
- NBFC / Microfinance **(Open API suite)**

Government Digital Infra
- PMEGP & CMEGP **(National portals)**
- State-wise integrations

Tax Technology
- GST GSP / ASP **(Dual certified role)**
- SoftGST Platforms **(On-premises & Cloud)**

FinTech Infrastructure
- ONDC **(Buyer & Seller Apps, Retail/Credit)**
- UPI / IMPS Switch **(NPCI certified)**

AI & Automation
- Agentic AI Tools **(LOS decision engine)**
- Doc Intelligence & Chatbots

DOMESTIC REVENUE (FY26)
₹38.42 Cr
Core Indian Banking & Government Sector

EXPORT REVENUE (FY26)
₹4.33 Cr
International Sales Expansion (+33.6% YoY)

EXPORT CONTRIBUTION
10.1%

TRUST FINTECH LIMITED

Company Credentials & Global Standards

Certifications

CMMI Level 5
Highest standard software delivery

ISO 9001:2015
Quality Management System

ISO 27001:2013
Information Security Management

Government Empanelments

- **Government & GSTN Approved**
  Direct integration with state infrastructures
- **NeGD DigiLocker Empanelment**
  Empaneled for e-Governance integrations
- **Government of Maharashtra Engagement**
  State-wide computerization partner

Technology Partnerships

SAP Channel Partner
Sales and implementation capabilities for SAP Business One

Microsoft Gold Partner
Recognized Independent Software Vendor (ISV) status

Credit Rating

CRISIL Rated 2A

High performance capability & financial strength

Established in 1998 — over two decades of trusted domain expertise.

Global Credentials

350+ Professionals

TrustBankCBS Ranked in Top 30 Globally

Ranked among the top 30 banking solutions globally, supporting dynamic financial institutions.

TRUST FINTECH LIMITED

FY26 Strategic Priorities & Execution

Product Innovation

Advanced Platforms & Upgrades

Agentic AI LOS, AI-powered solutions, UPI/IMPS Switch and multiple banking technology upgrades

Market Expansion

Strengthening Global Operations

USA & UK operations strengthened; business development across USA, UK, Africa and South American markets

Customer Success

Large-Scale CBS Implementations

17 CBS add-on modules successfully implemented for a large DCC Bank

Operational Excellence

Digital Public Infrastructure

PMEGP 2.0 portal live with 32,000+ new cases registered since go-live

Strategic Outlook & Execution Focus

FY26 focused on converting technology capabilities into deployable products, international opportunities and institutional implementations.

TRUST FINTECH LIMITED

10 Key Achievements FY26 at a Glance

01
₹42.75 Cr
FY26 turnover achieved

02
₹4.33 Cr
Export revenue milestone

03
PMEGP 2.0 Live
National portal went live on 27 June 2026

04
32,000+ Cases
New PMEGP cases registered since launch

05
17 CBS Modules
Implemented successfully for a large DCC Bank

06
TrustBankCBS USA
Global version development fully completed

07
LOS Ind & USA
Both versions complete for market readiness

08
Agentic AI LOS
Advanced decisioning capability developed

09
ONDC Credit Live
Achieved active buyer-application status

10
Global Traction
USA & UK activities generated new opportunities

Strategic Performance Alignment

These key milestones are directly backed by progress across domestic PMEGP integrations, global CBS deployment, agentic AI LOS platforms, NPCI certified ONDC pathways, and strong financial outcomes.

TRUST FINTECH LIMITED

PMEGP 2.0: Major Digital Infrastructure Milestone

Live Deployment

GO-LIVE DATE

27 June 2026

CITIZEN ADOPTION

32,000+

New cases registered successfully since launch

CORE CAPABILITIES

- **Mobile Onboarding**
  Application registration through PMEGP Sewa Mobile App
- **Secure Identity Validation**
  Aadhaar authentication & Aadhaar Data Vault integration
- **Core Banking Integration**
  CBS integration with Jan-Samarth portal

ECOSYSTEM & CONNECTIVITY

- **Business Ecosystem**
  National Udyam portal integration
- **Digital Training**
  Built-in interactive online training module
- **Robust Connectivity**
  8 production-ready API integrations completed

STRATEGIC SIGNIFICANCE

A large-scale government digital platform implementation demonstrating TFL's ability to deliver mission-critical, integrated technology platforms for public-sector programmes.

COMMERCIAL OPPORTUNITY

FUTURE VALUE REVENUES

Implementation value and recurring transactional opportunities to be disclosable upon formal client clearance. Solidifies recurring public-sector tech positioning.

TRUST FINTECH LIMITED

USA & UK International Expansion

COMPLETED

USA

TrustBankCBS USA version — Development Complete

LOS USA version — Development Complete

USA office established

4 tenders participated (USA & South America)

UK

UK subsidiary established

Existing customer relationship expanded

Repeat order secured

IN PROGRESS

USA

Audit engagements

New customer/project discussions

- Development bank of Jamaica
- AI Project in California

UK

New agentic project requirement analysis

Energy-sector POC underway

PIPELINE

GLOBAL

USA & South American market opportunities

New agentic project opportunities

Additional international banking technology opportunities

COMMERCIAL TRACTION

USA Subsidiary Activity: Includes completed TrustBankCBS/LOS work, orders from Development Bank of Jamaica and a California credit union, plus 4 active tenders.

UK EXPANSION FOCUS

UK Subsidiary Activity: Progress backed by a repeat order, larger-scope extension, new agentic project under requirements analysis, and an energy-sector POC.

TRUST FINTECH LIMITED

International Order Book & Pipeline

Sales Order Book

Development Bank of Jamaica

Core software licensing & implementation services.

California Credit Union

Digital banking platform deployment and custom integrations.

UK Existing Customer

Follow-on systems upgrade and dedicated support extension.

UK Expansion Focus

- **Larger Project Scope**
  Extended deliverables integrated into the existing active client contract.
- **New Agentic AI Project**
  Advanced intelligent workflows currently under requirements analysis.
- **Target Go-Live Date**
  System deployment finalized and scheduled for 30 September.

Market Development

- **4 Active Tenders**
  Successfully submitted proposals across key USA and South American markets.
- **Energy-Sector POC**
  Strategic Proof of Concept currently underway to open new utility pipelines.

Financial Note on Order Values & Revenue Recognition

Specific monetary values and transactional revenue schedules for the active California credit union, Development Bank of Jamaica, and UK expansions are currently non-disclosable due to active client NDA protocols. Financial recognition and exact order book valuations will be formally published upon receiving formal client clearances.

TRUST FINTECH LIMITED

TrustBankCBS: Global Core Banking Platform

India Version

NEW VERSION ON LATEST TECHNOLOGY PLATFORM

60% In Progress

STRATEGIC OPPORTUNITY

- Technology modernization
- Existing banking market penetration

USA Version

PRODUCT DEVELOPMENT STATUS

100% Complete

STRATEGIC OPPORTUNITY

- Product ready for deployment
- International market expansion

Africa Version

PRODUCT DEVELOPMENT STATUS

80% Complete

STRATEGIC OPPORTUNITY

- Product localization nearing completion
- Expansion across African banking markets

COMMERCIAL PIPELINE

Market Pipeline Status

Commercial customer pipelines and targeted deployment details for India, USA, and African markets are actively being structured. Current details focus strictly on product readiness.

DEVELOPMENT TIMELINE

GLOBAL ROLLOUT

Focus is prioritized on completing localization for the African module and establishing initial US client pilots while finalizing technical upgrades for the domestic Indian core platform.

TRUST FINTECH LIMITED

TrustBankCBS: Specialized Add-on Modules

COMPLIANCE & REG

- RBI / NABARD Reporting
- AML (Anti-Money Laundering)
- Risk-Based Audit
- Statutory Compliance

DIGITAL BANKING

- Internet Banking
- IMPS Mobile App
- E-NACH Integration
- Universal Reconciliation

HEAD OFFICE OPS

- CKYC & Onboarding
- Document Management
- Treasury Operations
- Payroll & HR Module
- Fixed Asset & Inventory
- NPA Recovery
- Share Mgmt

INTELLIGENCE & MGMT

- Banking BOT & AI Agents
- AI Knowledge BOT
- MIS Dashboard

SUCCESSFUL DEPLOYMENT

Proven execution delivering **17 Specialized CBS Add-on Modules** for a prominent District Central Cooperative Bank operating on an industry-leading Tier-1 CBS platform.

STRATEGIC VALUE

MODULAR CORE INTEGRATION

Highly compatible middleware framework allows seamless integration with legacy Tier-1 banking systems to drive compliance, process automation, and digital customer channels.

TRUST FINTECH LIMITED

LOS: Global Loan Origination System

India Version

MARKET DEVELOPMENT STATUS

100% Complete

STRATEGIC OPPORTUNITY

- Production-ready platform integration
- Target domestic cooperative & commercial banks

USA Version

MARKET DEVELOPMENT STATUS

100% Complete

STRATEGIC OPPORTUNITY

- Fully adapted localized compliance rules
- Ready for state-side credit union deployments

Africa Version

MARKET DEVELOPMENT STATUS

90% Complete

STRATEGIC OPPORTUNITY

- Final phase of core module localization
- High potential retail credit expansion opportunities

NEXT STEP ROADMAP

Deployment → Customer Acquisition

With development complete across major markets, activities are transitioning immediately toward targeted pilot customer acquisitions and active platform commercialisation.

TIMELINE OUTLOOK

Expected Deployment Timelines

Specific rollout schedules and implementation milestones for USA, India, and Africa are currently being structured and will be officially published as client onboarding dates are finalized.

TRUST FINTECH LIMITED

Transforming LOS Through Agentic AI LOS

AGENTIC AI ARCHITECTURE

1. Onboarding & Docs
- Onboarding: Automates initial data capture
- Doc Intelligence: Extracts & validates info

2. Credit Decisioning
- Appraisal: Analytical credit assessment
- Credit Decision: Data-driven credit workflows

3. Compliance & Docs
- Compliance: Continuous regulatory checks
- Documentation: Automated preparation

STRATEGIC BUSINESS OUTCOMES

🚀 Operational Velocity
Achieve lightning-fast loan processing with automated document verification pipelines that reduce bottleneck times.

🎯 Decisioning & Compliance
Drive precise, data-driven credit evaluations with seamless compliance checks embedded inside every transaction.

✨ Customer Experience
Significantly decrease manual touchpoints to unlock a highly streamlined, modern digital customer experience.

ADVANTAGES OF AGENTIC AI LOS

LOAN PROCESSING TIME

50 – 70% Reduction

MANUAL EFFORT REDUCTION

40 – 60% Reduction

DOC VERIFICATION SPEED

70 – 90% Faster

LENDING TRANSFORMATION

Agentic AI Business Case
By wrapping intelligent, specialized AI agents around the core loan origination system, Trust Fintech automates the end-to-end credit cycle—substantially lowering manual intervention overheads.

INVESTOR FOCUS

METRICS IMPLEMENTATION
Targeted efficiency multipliers, precise loan cycle reductions, and automated manual hours saved are actively undergoing pilot measurement and will be formally detailed in upcoming investor sheets.

NBFC & Microfinance Institutions

ORIGINATION

Loan Origination

Customer onboarding and application processing workflows designed to accelerate lending cycles.

MANAGEMENT

Loan Management

End-to-end loan lifecycle management, account servicing, and automated interest calculations.

FINANCIALS

Financial Accounting

Integrated financial management and general ledger systems built specifically for financial institutions.

RECOVERY

Collections & Recovery

Smart digital collections, automated reminders, dunning management, and recovery workflows.

STANDARDS

Regulatory & Compliance

Automated statutory compliance, audit trail tracking, and standard regulatory reporting mechanisms.

INTEGRATED TECHNOLOGY STACK

End-to-End Digital Lending Platform

An open API complete solution designed specifically for NBFCs and microfinance institutions to operate the entire lending lifecycle within a single, highly unified digital ecosystem.

VALUE PROPOSITION

Empowering Financial Institutions

A comprehensive digital lending platform enabling NBFCs and microfinance institutions to manage the complete lending lifecycle through an integrated technology ecosystem.

TRUST FINTECH LIMITED

GST One: Compliance Software

GSP LAYER

GSP Services

GST Suvidha Provider ensuring secure, direct high-speed connectivity with official GST system APIs for seamless transmission.

ASP LAYER

ASP Applications

Application Service Provider driving smart automation, ERP integration, and managed compliance workflows.

FOUR OFFERINGS

- **SoftGST Elite:** Cloud end-to-end compliance platform.
- **Enrich & Pass-Through:** API integration with ERP.
- **Compliance Services:** Reconciliation, validation, filing.
- **SoftGST On-Prem:** Secure internal enterprise deployment.

VALUE PROPOSITION

Integrated Stack

Unifies Connectivity, Applications, Integration, and Managed Services under one seamless, end-to-end framework.

Enabling financial institutions and enterprises to maximize operational speed while maintaining airtight compliance.

CUSTOMER VALUE PROPOSITION

Connectivity + Applications + Integration + Managed Services

By acting as both GSP and ASP, Trust Fintech eliminates third-party dependencies, delivering an optimized compliance architecture with maximum data security.

GST ASSUMPTIONS & METRICS

COMPLIANCE & ITC ASSUMPTIONS

** Footnote: Any ITC (Input Tax Credit) recovery percentage claims depend entirely on client data accuracy, reconciliation frequency, supplier filing discipline, and specific regulatory rules. Results are not a guaranteed universal outcome.*

TRUST FINTECH LIMITED

CMEGP Opportunity Pipeline

OPPORTUNITY STRUCTURE

State Governments
Policy makers and ultimate project sponsors

Employment Generation Boards
Mandals facilitating ground-level execution

Digital Programme Platforms
Core technology backbone and unified portal

End-to-End Workflows
Integrated application & monitoring system

CURRENT STATUS

Multiple State Opportunities

Stage: Advanced Discussions / Finalisation

Active engagement with state bodies to deploy tailored workflow mechanisms for the Chief Minister's Employment Generation Programme.

PIPELINE METRICS

ACTIVE DISCUSSION

6 STATES

NUMBER OF OPPORTUNITIES

28 STATES & 8 UNION TERRITORY

INITIATIVE OVERVIEW

CMEGP Public Delivery System

State-government employment-generation initiatives managed across independent Boards and Mandals, now standardizing on a scalable, secure digital framework.

COMMERCIAL DISCLOSURE

METRICS IMPLEMENTATION

Specific metrics including the exact number of states, pilot opportunities, expected transaction values, and official roll-out schedules are currently being structured.

TRUST FINTECH LIMITED

ONDC Credit: On Board as TSP on ONDC Platform

DEVELOPMENT COMPLETED

Seller Application

- Personal Loan
- Business Term Loan
- Gold Loan
- Purchase Finance
- Loan Against Mutual Funds

IN PROGRESS

Pipeline Expansion

- Credit Card
- Working Capital Lines

LIVE BUSINESS

Trustily Buyer App

- Android & iOS launch in process
- MSA signed with Aspire Finance Private Limited
- Negotiations ongoing with additional partners

CUSTOMER PIPELINE

Active Onboarding

- 4 PSUs in active onboarding discussions
- 5 Urban Co-op Banks in active discussions
- 1 PSU Bank awarded pilot project
- 1 Co-operative Bank order received

ONDC LENDING STACK

Commercial Acceleration

By delivering fully functional Seller & Buyer applications tailored for the ONDC credit protocol, Trust Fintech empowers traditional banking systems to scale instantly within the open network.

TRACTION DISCLOSURE

Pipeline Validation

Implementation milestones, including active negotiations and awarded pilots, are undergoing formal technical verification as our core platform expands across multiple PSU and cooperative partners.

ONDC Retail: E-commerce Platform Similar to Amazon

BUYER APPLICATION

68% COMPLETE

Integration & Testing

COMPLETED FLOWS

87 / 128

Active config & connection with APIs. 32% pending validation.

SELLER APPLICATION

50% COMPLETE

Merchant Enablement

COMPLETED FLOWS

116 / 232

High-speed catalog & order mapping. 50% endpoints in progress.

INVESTOR MESSAGE

Development Progression

ONDC Retail development is progressing across both Buyer and Seller applications, with partner integrations actively underway to maximize network transaction capabilities.

IMPORTANT RECONCILIATION

Methodology Alignment Needed

The current presentation states 59% consolidated progress, while flow counts calculate to 56.4%. Please reconcile the denominator/flow-count methodology before final publication.

Trust Fintech Limited

ONDC Credit Sector Market Opportunities

70% CAC Cut
Open Network Efficiency

Unlocking open credit rails across secured asset loans, consumer card issuance, and MSME working capital.

Secured Asset Credit

Loan Against Mutual Funds

✓Instant Lien Marking: Paperless setup via RTAs directly on the network.

✓Zero Portfolio Liquidation: Preserve compounding while gaining liquidity.

✓Lower Rates: Highly attractive rates vs. unsecured loans.

Target: Retail Investors & Wealth Platforms

Retail Unsecured

Credit Cards on ONDC

✓Contextual Pre-Approval: Leveraging buyer transaction histories.

✓Co-Branded Products: Rapid launch of virtual & physical cards.

✓UPI Credit Synergy: Integration with RuPay credit rails.

Target: Buyer App Users & Digital Consumers

MSME & Merchant Lending

Working Capital Lines

✓Revolving Credit Lines: Dynamic drawdowns based on live order flows.

✓Cash-Flow Underwriting: Shift from collateral to transactional scoring.

✓Automated Repayment: Settlement aligned directly with payout cycles.

Target: ONDC Merchants, MSMEs & Sellers

ONDC Lending Stack

Commercial Acceleration

By delivering fully functional Seller & Buyer applications tailored for the ONDC credit protocol, Trust Fintech empowers traditional banking systems to scale instantly within the open network.

Traction Disclosure

Pipeline Validation

Implementation milestones, including active negotiations and awarded pilots, are undergoing formal technical verification as our core platform expands across multiple PSU and cooperative partners.

TRUST FINTECH LIMITED

UPI / IMPS Switch: Online Payments

STAGE 1 — COMPLETED

Application Development

End-to-end UPI & IMPS switch software development.

✓ Completed

STAGE 2 — COMPLETED

Hosting Infrastructure

Secure servers, networking and robust hardware deployment environment.

✓ Completed

STAGE 3 — ACTIVE

NPCI Connectivity

Establishing secure connectivity channels and finalizing compliance certification.

In Process

VALUE CREATION

Strategic Significance

- UPI per transaction based billing
- Complements existing CBS, reconciliation and digital banking.
- Opens opportunities in payment collections.

DEVELOPMENT JOURNEY

Target Expected Go-Live: 30 Sept 2026

Trust Fintech is finalizing its robust UPI/IMPS Switch pipeline. Application development and hosting infrastructure are fully verified, transitioning the deployment into the live network testing phase.

PIPELINE METRICS

Future Metrics Deployment

TARGET CUSTOMERS: Banks / Financial Institutions

NPCI CONNECTIVITY: Documents Submitted — Awaiting Approval

COMMERCIAL OPPORTUNITY: [₹ / ARR / transaction opportunity]

TRUST FINTECH LIMITED

Enhance AI Enablement by Upgrading to the Latest Technology

UNDER DEVELOPMENT / DEPLOYMENT

ACTIVE PIPELINE & INTEGRATION

The primary focus of current AI innovation lies in transitioning critical workflows into smart, agentic ecosystems:

- Agentic LOS Intelligent, **automated loan origination pipeline.**
- AI Financial Document Intelligence Platform Deep **extraction for complex financial statements.**
- AI-Powered Invoice Reconciliation Automated **matching of billing ledger with bank records.**
- Agentic Grievance Redressal System Autonomous, **context-aware customer resolution.**

UNDER EVALUATION / FUTURE BLUEPRINT

ADDITIONAL SOLUTIONS IN EXPERIMENTATION

Secondary initiatives designed to augment administrative and field operations:

- AI-Based Construction Project Monitoring **Predictive assessment of site-infrastructure timelines.**
- AI Teller Agent **Conversational banking terminal assistant.**
- Paperless Board Meeting Management **Automated indexing and compliance summarization.**
- Assembly Line Failure Prediction **Anomalous sensor telemetry alerts for production.**

STRATEGIC THEME

Enterprise-Wide AI switch

Building specialized cognitive capabilities across lending, financial operations, customer service, compliance, and enterprise workflows to expand TFL's core FinTech infrastructure.

MATURITY DISCLOSURE

Deployment Verification

No AI initiatives are currently marked as fully deployed in live production. The active pipeline is divided above by immediate integration focus versus future exploratory design blueprints.

TRUST FINTECH LIMITED

Order Book & Business Pipeline: Converting Capabilities into Growth

ORDER BOOK
Core Secured Backlog

- Development Bank of Jamaica
- California Credit Union
- UK repeat order

NEW ORDERS
ONDC Network Wins

- 1 PSU Bank — ONDC Seller App pilot
- 1 Co-operative Bank — ONDC Seller App order

REPEAT BUSINESS
Account Expansion

- Existing UK customer
- Larger project scope

PROJECTS UNDER EXECUTION
Delivery & POCs

- Energy-sector POC
- PMEGP 2.0
- ONDC integrations
- CBS / LOS product development

PIPELINE
Growth Opportunities

- USA & South America
- Additional ONDC bank onboarding
- CMEGP state opportunities
- Agentic AI opportunities

PIPELINE METRICS

Financial Transparency

The current pipeline demonstrates robust commercial activity across domestic and international markets, driving future recurring ARR and implementation revenue streams.

FY27 & Beyond: Strategic Growth Objectives

1. INTERNATIONAL EXPANSION

USA | UK | Africa | GCC

FY27 OBJECTIVES

- Expand banking technology deployments in international markets
- Convert international pipeline into recurring business

2. BANKING TECHNOLOGY

Transforming CBS to open AI enabled next generation digital platform

FY27 OBJECTIVES

- Commercialise USA/Africa product versions
- Expand Tier-1 banking technology opportunities
- AI enabled 100% digital lending

3. AI & AUTOMATION

Agentic AI | Document Intelligence

FY27 OBJECTIVES

- Move AI solutions from development into deployment
- Integrate AI capabilities into core banking and lending workflows

4. GOVERNMENT INFRASTRUCTURE

PMEGP | CMEGP | Portals

FY27 OBJECTIVES

- Expand government platform opportunities
- Convert CMEGP pipeline into implementations

5. FINTECH INFRASTRUCTURE

ONDC | UPI/IMPS | NBFC | GST

FY27 OBJECTIVES

- Scale ONDC credit and retail integrations
- Complete UPI/IMPS connectivity and move toward commercial deployment

TRUST FINTECH LIMITED

Building the Next Generation of Banking & Financial Technology

Banking Technology | Lending | AI | Government Digital Infrastructure | FinTech

From technology capability to global financial technology infrastructure.

India | USA | UK | Africa | Global Markets

CONTENTS OF ANNUAL REPORT 2025-26

COMPANY INFORMATION

CIN:	L72100MH1998PLC117470
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER	MR. HEMANT P. CHAFALE
BOARD OF DIRECTORS	1. HEMANT PADMANABH CHAFALE, Managing Director 2. MANDAR KISHOR DEO, Whole Time Director 3. HERAMB RAMKRISHNA DAMLE, Whole Time Director 4. ANAND SHANKER KANE, Director 5. PRASAD ANNAJI DONGARKAR, Independent Director 6. NITIN DATTATRAYA ALSHI, Independent Director 7. KAPIL DILIP CHANDRAYAN, Independent Director 8. SANDHYA NARENDRA GULHANE, Director
COMPANY SECRETARY & COMPLIANCE OFFICER	MR. APURV HIRDE, appointed w.e.f. 17th August, 2026 MS. TAPASI DAS, appointed w.e.f. 23rd December, 2024, Resigned w.e.f. 14th August, 2026
CHIEF FINANCIAL OFFICER (CFO)	MRS. SANDHYA GULHANE, appointed w.e.f. 23rd July, 2026 MR. ANAND SHANKER KANE, appointed w.e.f. 21st October, 2023, Resigned w.e.f.22nd July, 2026
STATUTORY AUDITOR	M/S. R.B. BHUSARI & COMPANY, Chartered Accountants, Nagpur
SECRETARIAL AUDITOR	M/S KAUSTUBH MOGHE AND ASSOCIATES, Practicing Company Secretaries, Nagpur
REGISTERED OFFICE ADDRESS **WEBSITE**	PLOT NO.11/4, I.T. PARK, GAYATRI NAGAR, PARSODI, NAGPUR-440022, Maharashtra, India https://www.softtrust.com

BANKERS	INDIAN BANK, 505B, SAHU BUILDING, SHAKARDHARA CHOWK, NAGPUR MAHARASHTRA-440024
REGISTRAR AND TRANSFER AGENT	M/S BIGSHARE SERVICES PRIVATE LIMITED, Regd. Office: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093. SEBI Reg. No. INR000001385 Contact No: +9122 62638200
COMMITTEES OF BOARD	
AUDIT COMMITTEE	
Mr. Nitin Alshi Mr. Anand Kane Mr. Kapil Dilip Chandrayan Mrs. Sandhya Gulhane Mr. Prasad Dongarkar	Chairperson Member Member Member Member
NOMINATION AND REMUNERATION COMMITTEE	
Mr. Nitin Alshi Mr. Prasad Dongarkar Mrs. Sandhya Gulhane	Chairperson Member Member
STAKEHOLDER RELATIONSHIP COMMITTEE	
Mr. Nitin Alshi Mr. Hemant Chafale Mr. Anand Kane Mr. Heramb Damle	Chairperson Member Member Member
CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	
Mr. Hemant Chafale Mr. Heramb Damle Mr. Kapil Dilip Chandrayan	Chairperson Member Member

GENERAL SHAREHOLDER'S INFORMATION

Annual General Meeting	28th Annual General Meeting of Trust Fintech Limited
Date	Monday, 28th September 2026
Time	01:00 P.M.
Venue	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") The deemed Venue will be the Registered Office of the company at Plot No. 11/4, I.T. Park, Gayatri Nagar, Parsodi, Nagpur-440022, Maharashtra
Financial Year Reported	01st April 2025 to 31st March 2026
Cut-Off date for e voting	Friday, 18th September, 2026
Book Closure	From Friday, 21th September, 2026 to Thursday, 28th September, 2026 (both days inclusive)
E-Voting period	e-voting shall commence on Friday, 25st September, 2026 from 9:00 AM and ends on Sunday, 27rd September, 2026 at 5:00 PM
NSE Symbol	TRUST
ISIN	INE0SWN01019
CIN	L72100MH1998PLC117470

NOTICE

NOTICE is hereby given that the Twenty Eighth (28th) Annual General Meeting of the Members of **TRUST FINTECH LIMITED** (CIN:L72100MH1998PLC117470) will be held on **Monday, the 28th day of September, 2026 at 01.00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")** to transact the following business:

ORDINARY BUSINESS:

Item No. 1: Adoption of Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2026:

To receive, consider and adopt the Audited Standalone and Consolidated Balance Sheet for the financial year ended 31st March, 2026 and the statement of Profit And Loss Account of the company for the year ended on that date, together with the Board of Director's Report and Auditor's Report thereon.

Item No. 2: To re-appoint Mr. Anand Kane (DIN: 07635348), Director who retires by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Anand Kane (DIN: 07635348), Director who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the company whose office shall be liable to retirement by rotation."

By Order of the Board of Directors

For Trust Fintech Limited

Sd/-

Hemant Chafale
Managing Director

DIN: 01590781

Place: Nagpur

Date: 31st August, 2026

NOTES:

1. The relevant details in respect of Directors seeking reappointment at the Annual General Meeting (AGM), in terms of Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Clause 1.2.5 of Secretarial Standard-2 on General Meetings are annexed to this notice.

2. In compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Listing Regulations, General Circular Nos.14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, General Circular No. 22/2020 dated June 15,2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, and General Circular No. 3/2022 dated May 5, 2022, respectively, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of members at a common venue in accordance with the MCA Circulars, the SEBI Circulars, the Act and the Listing Regulations. The deemed venue for the AGM shall be the Registered Office of the Company.

3. The Notice of the AGM along with its annexures is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depository Participants as on Friday, 28th August, 2026. In case you wish to have a physical copy of the notice of AGM along with its annexures, you are kindly requested to send a request for the same at cs@softtrust.com.

The Notice of the AGM of the company along with its annexures can be accessed on the website of the company at www.softtrust.com, website of stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com as well as from the website of Bigshare Services Pvt. Ltd at https://ivote.bigshareonline.com

4. The Members can attend and participate in the AGM through the VC / OAVM facility only, the details of which are provided by the company in the Notice of the AGM. Accordingly, please note that no provision has been made to attend and participate in the AGM of the company in person. Accordingly, the facility for appointment of proxies by the members will not be available and hence the proxy form, attendance slip and route map of AGM is not annexed to this notice.

5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations, and the SEBI Circular dated December 9, 2020, the company is providing the facility of casting votes using electronic voting system on resolution set forth in the Notice of AGM. The Members may please refer to the section of the Notice on 'Voting through electronic means' for e-voting instructions.

Regd. (Nagpur) Office 11/4, Infotech Park, Gayatri Nagar, Parsodi, Nagpur, Maharashtra, India- 440022 Ph- +91-(712)2221656
Mumbai Office 509/510, "E-Square", Subhash Road, Vile Parle (East), Mumbai - 400057 Ph- +91-(22)26115252 / 26115353
Pune Office Mantri Alpine, Unit No. 301, S.No. 268, Bandal Estate, Mumbai-Bangalore Highway, Bavdhan BK, Pune - 411021 Ph- +91-9561112142 / 43

6. The AGM is being held through VC/OAVM with the facility provided by Bigshare Services Pvt. Ltd. The procedure for log in for the AGM is also detailed in the Notice of the AGM. You may join the AGM through VC/OAVM facility which shall be kept open for the Members 15 minutes before the time scheduled to start the AGM.

7. The company has engaged Bigshare Services Pvt. Ltd for facilitating Remote e-Voting to enable the Members to cast their votes electronically in respect of all the resolutions as set out in the AGM Notice.

8. Members of the company holding shares either in physical form or in electronic form as on the **'cut-off date' i.e., Friday, September 18, 2026,** may cast their vote by remote e-Voting before the AGM or e-Voting during the AGM. The remote e-voting shall commence on Monday**, September 25, 2026 (9:00 am IST) and end on Sunday, September 27, 2026 (5:00 pm IST).**

9. In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54. Alternatively, the Members may also write an e-mail to the Company at cs@softtrust.com for any queries/ information.

10. The facility for e-voting shall be made available at the AGM to the Members attending the meeting, who have not cast their votes through remote e-voting facility.

The Members, who will cast their votes by remote e-voting prior to the AGM and attending the AGM, shall not be entitled to cast their votes again at the AGM.

The voting rights of the Members (for voting through remote e-Voting before the AGM and e-Voting during the AGM) shall be in proportion to their share of the paid-up equity share capital of the company as on the **'cut-off date' i.e. Friday, September 18, 2026.**

11. The Board of Directors have appointed **M/s Kaustubh Moghe And Associates, Practicing Company Secretary Nagpur**, with **Membership No. FCS 10603 & Certificate of Practice Number: 12486** as the Scrutinizer, for conducting the e-voting process in a fair and transparent manner.

12. For the smooth conduct of proceedings of the AGM, Members can submit questions/queries in advance with regard to the resolution to be placed at the AGM, from their registered email address, mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the company's email address cs@softtrust.com at least seven (7) days in advance before the start of the meeting i.e. by September 16, 2026 by 02.00 p.m. IST. Such questions by the Members shall be taken up during the meeting and replied by the company suitably.

Regd. (Nagpur) Office 11/4, Infotech Park, Gayatri Nagar, Parsodi, Nagpur, Maharashtra, India- 440022 Ph- +91-(712)2221656
Mumbai Office 509/510, "E-Square", Subhash Road, Vile Parle (East), Mumbai - 400057 Ph- +91-(22)26115252 / 26115353
Pune Office Mantri Alpine, Unit No. 301, S.No. 268, Bandal Estate, Mumbai-Bangalore Highway, Bavdhan BK, Pune - 411021 Ph- +91-9561112142 / 43

13. Members, who would like to ask questions during the AGM with regard to the resolution to be placed at the AGM, need to register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, along with their questions/queries to reach the company's email address cs@softtrust.com at least seven (7) days in advance before the start of the meeting i.e. by September 17, 2025 by 02.00 p.m.

Those Members who have registered themselves as speakers shall only be allowed to ask questions during the AGM, on first-come-first-serve basis and subject to availability of time.

Annexure to the Notice

DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

[Pursuant to the provisions of the Companies Act, 2013 & Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI)]

ITEM NO. 2 MR. ANAND KANE (DIRECTOR RETIRING BY ROTATION)

Name of Director	Anand Kane
Directors Identification Number (DIN)	07635348
Date of Birth	12-10-1963
Age	62 years
Designation	Director
Nationality	Indian
Qualification	Commerce Graduate, Post Graduate Diploma in Computer Management & Business Management
Experience, expertise in specific functional areas and Brief Resume	Banker with over 2 decades of experience with Public Sector Banks, International Banks & engaged with start-up Private Banks viz HDFC Bank. He held several key positions over his engagement of 10+ years.
Date of first Appointment on the Board of the company	18-10-2016
Shareholding in the Company	959577 Equity Shares of Rs. 10/- each
List of Directorship held in other companies (in listed entities)	Not Applicable
Chairman/ Member in the Committee/Board of other companies in which he/she is Director (in listed entities)	Not Applicable
Terms and conditions of re-appointment	Mr. Anand Kane, retires by rotation at the ensuing AGM and being eligible, seeks reappointment. The terms and conditions of re-appointment of Mr. Anand Kane, are in accordance with the provisions of Companies Act, 2013, the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, as may be applicable
Relationship with other Directors, Manager and other KMP	Not Applicable

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at

	https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
    - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
    - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

DIRECTORS' REPORT 2025-26

Dear Members,

Your Directors have pleasure in presenting the **28th Board's Report of Trust Fintech Limited [Formerly known as M/s Trust Systems and Software (India) Limited]** ("the Company") for the financial year ended 31st March 2026.

1. FINANCIAL RESULTS:

The company's financial performance for the year under review along with previous year's figures are given hereunder:

(Amount IN Rs. 000)

	Standalone		Consolidated	Consolidated
Particulars	**FY 25-26**	**FY 24-25**	**FY 25-26**	**FY 24-25**
Net Sales/ Income from business operations	417819.34	312611.03	427491.23	312611.03
Other Income	47152.63	43727.16	45716.21	43753.15
Total Income	4,64,971.97	356338.19	363010.24	356364.18
Profit before Depreciation	86504.32	141188.84	80274.73	131248.03
Less: Depreciation	29,922.47	19626.49	29,922.47	19626.49
Profit After Depreciation but before Tax	1,16,426.79	121562.35	110197.20	111621.54
Less: Current Income Tax	36,840.21	30594.81	36,840.21	30594.81
Less: Deferred Tax	(2,634.29)	971.72	(2,634.29)	971.72
Earlier year	-	-	-	-
Net Profit After Tax	82,220.86	89995.81	75,991.17	80055.00
Amount transferred to General Reserve	82,220.86	89995.81	75,991.17	80055.00
Earnings per share (in Rs)				
Basic	3.45	3.78	3.19	3.36
Diluted	3.45	3.78	3.19	3.36

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2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATIONS (STANDALONE AND CONSOLIDATED):

During the F.Y. 2025-26, the company recorded a standaloneNet Profit After Tax of Rs.82,220,860.00 as against Rs. 89,995,810.00 during the previous financial year 2024-25. On a consolidated basis, Net Profit After Tax was Rs.75,991,170.00

The decline in profit was due to several challenges faced by the company during F.Y. 2025-26 which affected its performance. Due to changes in policy of central government for applicability of CBS module. Due to this, the ongoing Projects got delayed and the business was also affected during that period.

Further, during 2025-26, the company faced challenges in timely hiring of skilled resources- nationally and internationally &also faced difficulties in timely recoveries, which resulted in pushing up Receivables.

While setbacks have been inevitable, we look forward to emerge from each challenge to be more focused, and more equipped to drive our business forward during F.Y. 2026-27.

3. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Name	DIN	Category	Designation
1	HEMANT PADMANABH CHAFALE	01590781	Executive	Managing Director
2	HERAMB RAMKRISHNA DAMLE	02734881	Executive	Whole-time Director
3	MANDAR KISHOR DEO	01590926	Executive	Whole-time Director
4	ANAND SHANKER KANE	07635348	Executive	Director
5	PRASAD ANNAJI DONGARKAR	03025312	Non-Executive Director	Independent Director
6	NITIN DATTATRAYA ALSHI	05252946	Non-Executive Director	Independent Director
7	KAPIL DILIP CHANDRAYAN	05311061	Non-Executive Director	Independent Director
8	SANDHYA NARENDRA GULHANE	010432093	Non-Executive Director	Director

a) The composition of Board of Directors as on 31st March, 2026 is as under: -

b) The following persons are the Key Managerial Personnel of Company as on 31st March 2026:

Sr. No.	Name	Designation
1.	HEMANT PADMANABH CHAFALE	Managing Director
2.	MANDAR KISHOR DEO	Whole-time Director
3.	HERAMB RAMKRISHNA DAMLE	Whole-time Director
4.	ANAND SHANKER KANE	Chief Financial Officer
5.	MS. TAPASI DAS	Company Secretary and Compliance Officer

c) Change in Directors and Key Managerial Personnel during F.Y. 2025-26:

During the financial year under review, there was no change in the composition of the Board of Directors.

Composition of Key Managerial Personnel

Ms. Tapasi Das (ACS 22310) resigned as Company Secretary And Compliance Officer w.e.f. 7th August 2026 & Mr. Apurv Hirde (ACS 60955) was appointed as Company Secretary And Compliance Officer w.e.f. 17th August 2026.

CFO change on 22.07.2026

d) Retirement of the Directors by Rotation:

In accordance with the provisions of Section 152 (6) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Anand Kane, Director (DIN:07635348) retires by rotation and being eligible offer himself for re-appointment.

e) Independent Directors:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) and 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. DISCLOSURE BY DIRECTORS:

The Directors on the Board have submitted notice of interest under Section 184(1) i.e., in Form MBP-1, intimation under Section 164(2) i.e., in Form DIR-8 and declaration as to compliance with the Code of Conduct of the company.

5. CODE OF CONDUCT:

The company has laid down a "Code of Conduct" for all the board members and the senior management of the company and the Code of Conduct has been posted on the website ofthecompanyat https://www.softtrust.com/Trust-Fintech-Limited-Investor-corporate-policies.html

The Members of the Board and Senior Management personnel have affirmed the compliance with the Code applicable to them during the year ended 31st March, 2025.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

The company got listed in SME Portal of National Stock Exchange on 4th April, 2024.

There were no other material changes and commitment affecting the financial position of company after the close of financial year 2025-26 till the date of report.

7. CONSOLIDATED FINANCIAL STATEMENT:

The company, in order to achieve a new business growth globally, have decided to incorporate a subsidiary company in the foreign country i.e. UK in the name of Trust Fintech Limited, UK. The company completed subscription for 90% shares in Trust Fintech Limited (UK) on 28th May 2025.

Both these subsidiary companies are engaged in product sales and IT enabled Services and are involved in the activities of marketing and sales of products and services of Trust Fintech Limited, Nagpur.

Accordingly, the company has prepared consolidated financial statements of the company and its subsidiary company for FY 2025-26 in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and as stipulated under Regulation 33 of SEBI Listing Regulations as well as in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015. The audited consolidated financial statements together with the Independent Auditor's Report thereon form part of this Annual Report.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the Financial Statement of the subsidiary companies is attached to the Financial Statement in Form AOC-1attached as Annexure-I.

8. SUBSIDIARIES ASSOCIATES AND JOINT VENTURE OF THE COMPANY:

The company has subsidiaries, the details of which are provided in **Form AOC-1, attached as Annexure-I** to this Report. The company does not have any associate or joint venture company during the year under review.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

No dividend was claimed or paid during the reporting period 2025-26, and therefore, the provisions of Section 125(2) of the Companies Act, 2013 is not applicable.

10.COMMITTEES OF BOARD:

The Board of Directors in line with the requirement of the Companies Act 2013 has formed various committees. The details of the Committees are available on the website of thecompanyathttps://www.softtrust.com

a) **Audit Committee:**

The Audit Committee was constituted pursuant to the provisions of Section 177 of the Act and Regulation 18 of Listing Regulations read with Part C of Schedule II of the SEBI Listing Regulations applicable to the company.

The Company Secretary and Compliance officer will act as the Secretary of the Committee.

The composition of Audit Committee as on 31st March 2026 is as under:

Name of the Director	Designation in the Committee	Nature of Directorship
Mr.Nitin Alshi	Chairperson	Non-Executive Independent Director
Mr.Anand Kane	Member	Director
Mr.Kapil Dilip Chandrayan	Member	Non-Executive Independent Director
Ms. Sandhya Gulhane	Member	CFO
Mr. Prasad Dongoakar	Member	Non-Executive Independent Director

b) Nomination and Remuneration Committee:
The Nomination and Remuneration Committee of the Board has been constituted Pursuant to the provisions of Section 178 of the Act and Regulation 19 of Listing Regulations.

The Company Secretary and Compliance officer will act as the Secretary of the Committee

The composition of Nomination and Remunerations on 31st March 2026 is as Under:

Sr. No.	Name	Designation	Position in Committee
1.	Mr.Nitin Alshi	Non-Executive Independent Director	Chairperson
2.	Mr.Prasad Dongarkar	Non-Executive Independent Director	Member
3.	Mrs.Sandhya Gulhane	Non-Executive Director	Member

c)Stakeholder Relationship Committee:

The Stakeholder's Relationship Committee has been formed pursuant to Section 178 of Companies Act 2013 and Regulation 20 of SEBI (LODR) Regulations 2015.

The main object of this committee is to focus on the readdressal of Shareholders'/Investors' Grievances if any like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non receipt of notices, Annual Report; Dividend etc. As on 31st March 2026, the composition of Stakeholder Relationship Committee is as under:

Sr. No.	Name	Designation	Position in Committee
1.	Mr.Nitin Alshi	Non-Executive Independent Director	Chairperson
2.	Mr.Hemant Chafale	Managing Director	Member
3.	Mr.Anand Kane	Director	Member
4.	Mr. Heramba Damale	Whole-time Director	Member

d)Corporate Social Responsibility Committee:

The brief outline of the corporate social responsibility (CSR) policy of the Company is available on the website of the company at https://www.softtrust.com/Trust- Fintech-Limited-Investor-corporate-policies.html.

As on 31st March 2026, the composition of Corporate Social Responsibility Committee is as under:

Sr. No.	Name	Designation	Position in Committee
1.	Mr.Hemant Chafale	Managing Director	Chairperson
2.	Mr.Heramb Damle	Whole time Director	Member
3.	Mr.Kapil Dilip Chandrayan	Member	Non-Executive Independent Director

12. EXTRACT OF ANNUAL RETURN:

The Annual Return of the company in Form MGT 7 for the year 2025-26 shall be filed within 60 days of the ensuing 28th Annual General Meeting (AGM).

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies(Management and Administration) Rules, 2014, the copies of the Annual Return of the company prepared in accordance with Section 92(1) of the Act is available onthewebsiteofthecompanyatURL:https://www.softtrust.com/Trust-Fintech-Limited-Investor-Financial- Information.html

13. BOARD EVALUATION:

The Board of Directors has made formal annual evaluation of its own performance, and that of its committees and Individual Directors for the financial year ended 31st March 2026.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as composition of committees, terms of reference of committees, effectiveness of the committee meetings, participation of the members of the committee in the meetings, etc.

The Board also carried out evaluation of the performance of Individual Directors on the basis of criteria such as attendance and effective participation and contributions at the meetings of the Board and its committees, business acumen, strategic thinking, exercise of his/her duties with due & reasonable care, skill and diligence, etc.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All contracts/ arrangements/ transactions entered by the company during F.Y. 2025-26 with related parties were on an arm's length basis and in the ordinary course of business. There were no material Related Party Transactions (RPTs) undertaken by the company during the year that require shareholders' approval under Section 188 of the Act.

All the transactions were in compliance with the applicable provisions of the Act.

Given that the company has reported the transactions in pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 and the same has been provided in **Annexure-2.**

During F.Y. 2025-26, the Non-Executive Independent Directors of the company had no pecuniary relationship or transactions with the company other than sitting fees, commission and reimbursement of expenses, as applicable.

The company formulated a policy on Related Party Transactions (RPTs) in accordance with the Act including any amendments thereto for identifying, reviewing approving and monitoring of RPTs. The said policy is available on the company's website URL https://www.softtrust.com/Trust- Fintech-Limited-Investor-corporate-policies.html

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15. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated "Whistle Blower Policy and Vigil Mechanism" in line with the provisions of the Companies Act, 2013

The company has adopted the Policy for Directors and employees to report genuine concerns / grievances and to provide for adequate safeguards against victimization of persons who may use such mechanism. The policy provides for a framework and process whereby concerns can be raised by its Employees and Directors to the management about unethical behavior, actual or suspected fraud or violation of the Code of conduct or a legal or regulatory requirements in correct or misrepresentation of any financial statements. The Whistle Blower policy can be accesses on the company's Websiteatthelink:https://www.softtrust.com/Trust-Fintech-Limited-Investor-corporate-policies.html.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

CONSERVATION OF ENERGY:

a) **Steps taken or impact on conservation of energy:** Energy conservation efforts are ongoing activities. During the year under review further efforts were made to ensure optimum utilization of electricity.

b) **Steps taken by the company for utilizing alternate sources of energy:** Nil, as the company does not carry any manufacturing activities.

c)The Capital investment on energy conservation equipment's: Nil

TECHNOLOGY ABSORPTION, ADAPTION & INNOVATION AND RESEARCH & DEVELOPMENT:

No research & development or technical absorption or adaption & innovation taken place in the company during the Financial Year2025-26, the details as per rule 8(3)of The companies(Accounts) Rules 2014areasfollows:

a) Efforts made towards technology absorption: Nil

b) Benefits derived like product improvement, cost reduction, product development or import substitution: NIL

c) In case of imported technology (importedduringthelast3yearsreckoned from the beginning of the financial year):

- Details of technology imported: Nil
- Year of Import: Nil
- Whether the technology been fully absorbed: Nil
- Areas where absorption has not taken place, and the reasons there of: Nil
- Expenditure incurred on Research and Development: Nil

FOREIGNEXCHANGEEARNINGSANDOUTGO:

During the F.Y. 2025-26, the company's Export Sales to its foreign clients in convertible foreign exchange was equivalent to Indian Rupees 4,33,30,110.00. The income during F.Y. 2025-26 due to rate difference in US Dollars is Rs. 53,96,020.00

The interest income on Loan to TFL Tech INC equivalent to Indian Rupees is Rs. 13,73,480.00.

The interest income on Loan to TFL UK is equivalent to Indian Rupees is Rs. 63 040.00.

17. POLICYONDIRECTORS'APPOINTMENTANDREMUNERATION:

TheNomination&RemunerationCommitteehasframedapolicyforselectionandappointment of Directors including determining qualifications and independence of a Director Key Managerial Personnel (KMP),Senior Management Personnel and the ir remuneration as part of its charter and other matters provided under Section 178(3)of the Companies Act,2013.

PursuanttoSection134(3)oftheCompaniesAct,2013,theNomination&RemunerationPolicyoft heCompanywhichlaysdownthecriteriafordeterminingqualifications,competencies, positive attributes and independence for appointment of Directors andpoliciesofthecompanyrelatingtoremunerationofDirectors,KMPandSeniorManagementPe rsonnelisavailableunderinvestorrelationssectiononthecompany'swebsiteatURLhttps://www.softtrust.com/Trust-Fintech-Limited-Investor-corporate-policies.html.

18. AUDITORS:

(I) Statutory Auditors:

The company in its Extra Ordinary General Meeting of Members held on 27th March 2025 appointed R.B. Bhusari& Co; Chartered Accountants, Nagpur as Statutory Auditor of the

company for conducting Statutory Audit of company for a period of five financial years from F.Y. 2024-25 to F.Y. 2028-29.

There is no requirement for ratification of auditors in this Annual General Meeting as per the provision of Section 139 of the Companies Act, 2013, as amended.

The notes to accounts referred to in the Auditors' Report are self–explanatory and therefore, do not call for any further comments.

(II) Secretarial Auditor:

The Board of Directors in its meeting dtd. 26th May 2026 appointed M/s Kaustubh Moghe And Associates, Practicing Company Secretaries, Nagpur as Secretarial Auditor of the company for conducting Secretarial Audit for the F.Y. 2026-27, pursuant to Section 204 of Companies Act 2013.

The Board propose to appoint M/s Kaustubh Moghe And Associates, Practicing Company Secretaries, Nagpur as Secretarial Auditor of the company for the 2026-27 pursuant to Section 204 of Companies Act 2013.

The Secretarial Audit Report as required under section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the Form MR-3 is annexed herewith for your kind perusal and information and forms part of Annual Report.

The company is listed on **SME Platform** of **National Stock Exchange** and the provisions of Regulation 24A of SEBI(LODR) Regulations, 2015 are not applicable.

(III) Internal Auditor:

Mr. Abhishek Shukla , Nagpur, Internal Auditor of the company have completed his tenure on 31st March 2026.The company is in process of looking for a suitable person for the appointment as Internal Auditor for the F.Y. 2026-27, consequent to completion of tenure of Internal Auditor .

(IV)Cost Auditor:

Section 148 of the Companies Act, 2013 is not applicable to the company.

19. REPORTING OF FRAUD BY AUDITOR:

During the year under review, neither the statutory auditors nor the secretarial auditor has reported under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the company by its officers or employees, the details of which would need to be mentioned in the Board's report.

20. LOANS, GUARANTEES AND INVESTMENTS:

As per Section 186 of the Act, the details of Loans, Guarantees or Investments made during FY 2026-27 are given below:

Sr. No.	Name of company	Nature of Transaction	Amount
1.	Trust Fintech Limited INC, Delaware, UK	Loan	23,39,708.00
2.	TFL TECH INC, Delaware, USA	Loan as on 31st March 2026	Rs.4,54,05,183.00

During FY 2025-26, the company has not given guarantee to any of its subsidiaries, and other body corporates and persons.

21. DEPOSITS:

The company has not invited/accepted any deposits from the members as well as public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026.

22. CAPITAL STRUCTURE:

During the year was no change in capital of company, the Authorized Share Capital of the company is Rs. 25,00,00,000/- divided into 2,50,00,000 Equity Shares of Rs. 10/- each, and the Issued, Subscribed, and Paid-up Equity Share Capital of the company is Rs. 23,82,52,000/ divided into 2,38,25,200 Equity Shares of Rs. 10/- each.

24. STATEMENT OF UTILISATION OF IPO PROCEEDS AS ON 31ST MARCH 2026:

The fund utilization status as on 31st MARCH 2026 duly certified by the Statutory Auditor R.B. Bhusari And Co. is as below: (Amount in Rs. Lakhs).

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilized till 31.03.2026	Amount of Deviation Variation for the year according to applicable object	Remarks any
Setup additional Development facility in Nagpur, Maharashtra	NA	1,518.63	NA	333.02	0.00	Not fully Utilized.
Investment in Procuring Hardware	NA	300.00	NA	300.00	0.00	fully Utilized.
Funding for expenditure related to Enhancement of Existing Software Development	NA	1,500.40	NA	1500.00	0.00	Not fully Utilized.
To meet out the Global & Domestic - Sales and Marketing expenses	NA	902.60	NA	602.00	0.00	Not fully Utilized.
General Corporate Expenses	NA	1,398.01	NA	950.00	0.00	Not fully Utilized.

25. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your company has zero tolerance for sexual harassment at workplace. The company is fully committed to uphold and maintain the dignity, respect and security of every women executive working in the company.

The company has put in place a policy for prevention, prohibition and readdressal against sexual harassment of women at the work place, to protect women employees and enable them to report sexual harassment at the workplace in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressel) Act, 2013.

All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints were received during F.Y. 2025-26 as disclosed in the table below:

Sr. No.	Particulars	Number
1.	Number of complaints pending as on the beginning of the financial year (01.04.2025)	NIL
2.	Number of complaints filed during the financial year 2025-26	NIL
3.	Number of complaints pending as on the end of the financial year (31.03.2026)	NIL

26. DIRECTORS RESPONSIBILITY STATEMENT:

In pursuance of Section 134(3)(c) read with 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

a) in the preparation of the annual accounts for the F.Y. ended 31.03.2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. SIGNIFICANT AND MATERIAL ORDERS:

During the year under review, no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

28. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND SECRETARIAL AUDITORS IN THEIR REPORTS:

There was no comment on qualifications, reservations or adverse remarks or disclaimers made by the auditors and secretarial auditors in their reports.

29. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS:

There is no revision of financial statement. Hence, it is not applicable to your company.

30. BOARD MEETING:

The Board of Directors of the company met 11(Eleven) times during the year the F.Y. 2025-26.

The intervening gap between any two Board Meetings was within the period prescribed by the Companies Act, 2013.

Further, the company has followed the applicable secretarial standard i.e., SS-1 relating to 'Meeting of the Board of Director.

The details of Board Meeting held during F.Y. 2024-25 is as under:

Sr. No.	Date of Board Meeting	Total Number of Directors as on the date of Board Meeting	Number of Directors attended	% of Attendance
1.	12.05.2025	08	08	100%
2.	27.05.2025	08	06	75%
3.	23.08.2025	08	08	100%
4.	19.09.2025	08	08	100%
5.	14.11.2025	08	08	100%
6.	27.02.2026	08	07	87.50%
7.	30.03.2026	08	08	100%

31. GENERAL MEETING:

The company had 02 General meetings during the financial year under review.

The company had duly followed the applicable Secretarial Standard i.e. SS-2, relating to 'General Meeting'.

Sr. No.	Type of Meeting	Date of Meeting
1.	Annual General Meeting	23th September 2025

32.SHARES:

i. Issue of shares or other convertible securities:
During the year 2025-26, the company has not issued any convertible securities.

ii. Issue of equity shares with differential rights:
The company has not issued any equity shares with differential rights during the year under review.

iii. Issue of sweat equity shares:
The company has not issued any sweat equity shares during the F.Y. 2025-26.

iv. Details of employee stock options:
The company has not issued any Employee Stock Options during the year under review.

v. Shares held in Trust for the benefit of employees where the voting rights are not exercised directly by the employees:
The company does not hold any shares in trust for the benefit of employees where the voting rights are not exercised directly by the employees during the year under review.

vi. Issue of Debentures, Bonds or Any Non-Convertible Securities**:**
The company has not issued any debentures, bonds or any non-convertible securities during the year under review.

vii. Issue of Warrants:
The company has not issued any warrants during the year under review.

33. COST RECORD / AUDIT:

The company does not fall within the provisions of Section 148 of Companies Act, 2013 read with Rules made thereunder, therefore, the requirement of maintenance of cost records are not applicable to the company.

34. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The company has put in place an adequate system of internal financial control commensurate with the size and nature of its business and continuously focuses on strengthening its internal control processes. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the company, and ensuring compliance with corporate policies.

The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention, and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

The Audit Committee periodically reviews the adequacy of Internal Financial controls. During the financial year 2024-25, such controls were tested and no reportable material weaknesses were observed. The system also ensures that all transactions are appropriately authorized, recorded, and reported and assets are safeguarded.

35. CORPORATE SOCIAL RESPONSIBILITY:

The brief outline of the Corporate Social Responsibility ('CSR') Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year in the format prescribed in the Companies ('CSR Policy') Rules, 2014 are set out in **Annexure 4**of this Report.

36. PARTICULARS OF EMPLOYEES:

The statement of particulars of employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in **Annexure- 5** and forms part of the Board’s Report.

37. CORPORATE GOVERNANCE:

As a good corporate governance practice, the company has generally complied with the corporate governance requirements. Our disclosures seek to attain the best practices in corporate governance. We also endeavour to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on NSE Emerge Platform on NSE Limited, therefore by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V are not applicable to the company.

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Hence, Corporate Governance Report does not form a part of this Board Report, though we are committed towards best corporate governance practices.

38. RISK MANAGEMENT:

The Risk Management policy has been formulated and implemented by the Company in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives

Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Our internal control encompasses various management systems, structures of organization, standards, and codes of conduct which are all put together to help manage the risks associated with the company. Some of the risks that may pose challenges are set out in the Management Discussion and Analysis Report, which forms part of this Annual Report.

39. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Management's discussion and analysis report is annexed in **Annexure-3**.

40.WEBSITE:

The company is maintaining its functional website and the website contains basic as well as investor related information. The link of website ishttps://www.softtrust.com

41. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY:

There was no change in the registered office of the company during the financial year 2025-2026.

42. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

43. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTACY CODE 2016:

During the financial year under review, there were no application/s made or proceeding were pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

44. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the Financial year under review, there were no one-time settlement of Loans taken from Banks and Financial institutions.

45. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11:

The company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software’s and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

46. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9:

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting for the said purpose.

47. FRAUD REPORTING:

During the Financial Year 2025-26, there have been no instances of frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules framed thereunder, either to the company or to the Central Government.

48. COMPLIANCE WITH SECRETARIAL STANDARD:

The company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

49. ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS:

i) CORPORATE GOVERNANCE:
The disclosure requirements as prescribed under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR)' are not applicable to the company pursuant to Regulation 15(2) of the LODR as the company is listed on the SME Exchange.

ii) FAILURE TO IMPLEMENT ANY CORPORATE ACTION:
During the FY 2024-25 under review, there is no occasion wherein the company failed to implement any Corporate Action. As such, no specific details are required to be given or provided.

iii) PAYMENT OF LISTING AND DEPOSITORIES FEES:
The listing fees payable to the National Stock Exchange of India Limited within the due date.

The company, has also duly paid the requisite custodian and other fees to the National Securities Depository Limited (NSDL) and Central Depository Service India) Limited (CDSL).

iv) LINK OF DIVIDEND DISTRIBUTION POLICY:
The company is not amongst the top 1000 listed entities based on market capitalization, hence the provisions are not applicable to the company.

v) DEMATERIALISATION OF SHARES:
As on 31st March 2026, the entire 100% issued, subscribed and paid-up share capital i. e. equity shares of the company were held in dematerialized form through depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSIL).

vi) NON APPLICABILITY OF REGULATION 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the companies which are listed in SME Exchange

50. ACKNOWLEDGEMENT:

The Board desires to place on record its sincere appreciations for the assistance and co-operation extended by Government Agencies, and continued support extended to the company by the bankers, investors, vendors, esteemed customers, professionals/consultants and other business associates/institutions.

Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the company. The Board would also like to sincerely thank all the employees of the company for their unstinted commitment and valuable contribution for sustainable growth of the company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/-	Sd/-
HEMANT CHAFALE **MANAGING DIRECTOR** **DIN: 01590781**	**MANDAR DEO** **WHOLETIME DIRECTOR** **DIN:01590926**

Date: 31-08-2026

Place: Nagpur

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Annexure 1

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2O14)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Amount in Rs.)

1. Name of the subsidiary: TFL Tech INC, USA

2. The date since when subsidiary was acquired: 16th January 2025

3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: N.A.

4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiary:

Foreign Exchange Rate for Balance Sheet purpose as on 31st March 2026:
1 USD= INR 90.00

6. Share capital:2,48,186.00

7. Reserves and surplus: 199,42,830

8. Total assets: 170,87,130

9. Total Liabilities:170,87,130

10. Investments: NIL

11. Turnover : NIL

12. Profit before taxation: -1,93,7070

13. Provision for taxation: NIL

14. Profit after taxation: NIL

15. Proposed Dividend : Not Applicable

16. Extent of Shareholding: 90%

Annexure 1

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2O14)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries
(Amount in Rs.)

1. Name of the subsidiary: Trust Fintech Limited, UK

2. The date since when subsidiary was acquired: 16th January 2025

3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: N.A.

4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiary:

Foreign Exchange Rate for Balance Sheet purpose as on 31st March 2026:
1 Pound= INR 118.44

5. Share capital:11,844.00

6. Reserves and surplus: 39558.96

7. Total assets:51,402.96

8. Total Liabilities:51,402.96

9. Investments: NIL

10. Turnover : NIL

11. Profit before taxation: - 63,483.84

12. Provision for taxation: NIL

13. Profit after taxation: NIL

14. Proposed Dividend : Not Applicable

15. Extent of Shareholding: 90%

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Part B-Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Not Applicable

The company do not have any Associate Companies and Joint Ventures during the period 2024-25.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/-	Sd/-
HEMANT CHAFALE **MANAGING DIRECTOR** **DIN: 01590781**	**MANDAR DEO** **WHOLETIME DIRECTOR** **DIN:01590926**

Date: 31-08-2026

Place: Nagpur

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Annexure 2

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

Sr. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	N.A.
b.	Nature of contracts/arrangements/transaction	N.A.
c.	Duration of the contracts/arrangements/transaction	N.A.
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e.	Justification for entering into such contracts or arrangements or transactions	N.A.
f.	Date of approval by the Board	N.A.
g.	Amount paid as advances, if any	N.A.
h.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis during F.Y. 2025-26

Name (s) of the related party & nature of relationship	**Nature of contract / arrangement/transaction**	**Duration of Contracts/arrangements/transaction**	**Salient terms of the contracts or arrangements or transaction including the value, if any** (Amt.in Rs)	**Date of approval by the Board, if any:**	**Amount (Rs)**
Softshell Systems India Private Limited (sister concern)	Purchase of Software And Assets	ongoing	455605.88	27.05.2026	-
TFL Tech INC (Subsidiary Company)	Loan to Subsidiary company	Ongoing (For operating activities)	45405183.1	27.05.2026	-
Trust Fintech Limited UK	Loan to Subsidiary company	Ongoing (For operating activities)	2339708.00		
Remuneration of Director & KMP					
Hemant Chafale, Managing Director	NA	NA	NA	NA	54,68,828.00
Heramb Damle, Whole time Director	NA	NA	NA	NA	44,02,400.00
Anand Kane, Director, CFO	NA	NA	NA	NA	39,92,400.00
Mandar Deo, Whole time Director	NA	NA	NA	NA	39,82,400.00
Sandhya Gulhane, Director	NA	NA	NA	NA	22,80,372.00
Tapasi Das, Company Secretary	NA	NA	NA	NA	7,63,945.00

Note: Ms. Deshana Joshi resigned as Company Secretary w.e.f. 15-11-2024.

Ms. Tapasi Das (Mem. No. ACS 22310) joined as Company Secretary w.e.f. 23-12-2024.

The salary for the Company Secretary shown above for 2025-26 includes the salary for both the Company Secretaries.

During F.Y. 2025-26, each Independent Director were paid sitting fees of Rs. 6,00,000/-

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/-	Sd/-
HEMANT CHAFALE **MANAGING DIRECTOR** **DIN: 01590781**	**MANDAR DEO** **WHOLETIME DIRECTOR** **DIN:01590926**

Date: 31-08-2026

Place: Nagpur

Annexure-3

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(A) INDUSTRY STRUCTURE AND DEVELOPMENTS:

The financial services industry is undergoing a significant transformation driven by digitalisation, regulatory technology, cloud adoption, artificial intelligence, open banking infrastructure and increasing demand for secure, scalable and integrated technology platforms.

Banks, financial institutions, NBFCs, cooperative banks, government institutions and other financial ecosystem participants are increasingly adopting technology solutions for core banking, digital lending, payments, compliance, reconciliation, customer onboarding and other operational functions.

The growing adoption of digital public infrastructure in India, together with increasing technology investments by financial institutions globally, presents opportunities for specialised technology companies offering domain-focused and scalable solutions.

Against this backdrop, the Company continues to focus on banking technology, lending technology, government digital infrastructure, GST technology, FinTech infrastructure and artificial intelligence-led automation solutions.

Organizational Structure:

(i) Development Teams: Typically organized into various teams, including frontend, backend, and developers.

(ii) Project Management: Product Managers & Project Managers, play a crucial role in overseeing development processes, ensuring that projects align with business goals, and managing timelines.

(iii) Quality Assurance (QA): Dedicated teams focus on testing and quality control to ensure software is bug-free and meets user requirements.

(iv)Development Team: Integration of Development and Operations teams to streamline the software delivery process, enhance collaboration, and improve deployment efficiency.

(v) Support and Maintenance: After deployment, support teams handle customer issues and maintenance to ensure software continues to perform well.

(B) OPPORTUNITIES AND THREATS:

Opportunities:

India's IT industry is expanding rapidly, driven by the increasing demand for digital transformation services globally. This provides ample opportunities for the company to grow and diversify its service offerings.

India has a large pool of skilled IT professionals and engineers, which can be leveraged to deliver high-quality services at competitive costs.

With the increasing adoption of technology in various sectors within India, there is a growing domestic market for IT services. The subsidiary companies in UK & USA have also started its operations and looking forward to attract more international clients for their software & development needs.

The company is totally debt-free and now being run by well experienced promoters with having two decades of insightful knowledge of this industry. There is a good scope for future growth and profitability.

Some of the important areas where the company is working is as under:

- **Digital Banking Solutions:** The demand for advanced digital banking solutions is growing, fueled by technological advancements and evolving regulatory requirements. Financial institutions are increasingly seeking solutions that offer enhanced functionality and improved customer experiences.

- **ERP Systems:** The trend towards integrated ERP systems continues to gain momentum as businesses strive to enhance operational efficiency and streamline processes. Companies are investing in ERP solutions to achieve better data integration and decision-making capabilities.

- **Custom Software Solutions:** The market for customized software solutions remains strong, with businesses seeking tailored solutions to address specific operational needs. This trend highlights the increasing importance of software development in meeting unique client requirements.

- **SAP B1 Adoption:** The adoption of SAP B1 among SMEs is on the rise, driven by the need for scalable and flexible ERP solutions. Businesses are recognizing the value of SAP B1 in supporting growth and operational efficiency.

- **Artificial Intelligence (AI):** Artificial Intelligence is emerging as a strategic technology area for the Company.
  The Company's current AI initiatives include Agentic LOS, financial document intelligence, AI-powered invoice reconciliation and agentic grievance redressed systems. Additional AI initiatives are being evaluated for construction project monitoring, AI teller applications, board meeting management and industrial predictive applications.

  The Company's stated strategy is to integrate specialised AI capabilities into lending, financial operations, customer service, compliance and enterprise workflows.

  The Company has clarified that these AI initiatives are presently at development, integration or evaluation stages and that no AI initiative is currently classified as fully deployed in live production.

- **AML (Anti-Money Laundering) Module**

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- **RBI Compliance**

  Reporting Automation
- **UPI/IMPS/Switch**
- **Audit & compliance**

Threats:

The IT sector in India is highly competitive, with many players ranging from large multinational corporations to numerous small and medium enterprises. This intense competition can lead to pricing pressures and reduced profit margins. While India has a large pool of skilled professionals, retaining top talent can be challenging due to high demand and frequent job switching within the industry. Finding and retaining skilled developers and IT professionals can be difficult, leading to potential delays and increased costs. This can impact the continuity and quality of projects. High employee turnover rates can disrupt projects and increase recruitment and training expenses.

The fast pace of technological advancements can be challenging, requiring constant learning and adaptation. Technologies and tools can quickly become outdated, necessitating frequent updates and innovations.

Changes in government regulations, including data protection laws and taxation policies, can pose challenges for IT companies.

With increasing digitization, cybersecurity threats are also on the rise. IT companies need to constantly invest in robust security measures to protect their data and systems, which can be costly and complex. Rapid advancements in technology require continuous upskilling and adaptation. Companies that fail to keep pace with technological changes risk becoming obsolete. Despite improvements, there are still infrastructure challenges in certain regions of India, such as inconsistent power supply and internet connectivity. These issues can affect the efficiency and reliability of IT services.

(C) OUTLOOK:

Established in 1998**,** Trust Fintech Limited has been involved in providing software solution and services in the field of banking, ERP Implementation, Customized Software solutions Development and offshore IT services. Looking ahead, the company is well-positioned to capitalize on the growing demand for sophisticated software solutions and IT services. The company has established itself as a trusted partner for banks and financial institutions globally.

We anticipate continued growth driven by several key factors:

- **Increased Adoption of Digital Banking Solutions:** We will leverage our expertise to address emerging needs in the banking sector, focusing on developing innovative solutions that enhance digital banking experiences.

- **Expansion of ERP Solutions:** Our strategy includes strengthening our presence in the ERP market through enhanced offerings and expanded consulting services. We aim to capture a larger market share and support businesses in achieving operational excellence.

- **Growing Need for Custom Solutions:** We will continue to focus on providing tailored software solutions to meet specific client requirements. Our commitment to customization will help us capitalize on this growing trend and deliver value to our clients.

- **SAP B1 Market Growth:** We are committed to enhancing our service portfolio to support SAP B1 clients more effectively. Our goal is to help SMEs leverage SAP B1 to drive growth and operational efficiency.
- **Global Offshore IT Services:** We will further develop our offshore capabilities to support global clients with scalable and cost-effective solutions. Our focus is on improving service delivery and expanding our international presence.
- **Credit Union –USA** (CBS & LOS)
- ONDC Buyer & Seller Apps, PMEGP Portal

We remain committed to innovation, operational excellence, and strategic growth, ensuring that we are well- positioned for continued success in the coming years.

We are guided by our value system which motivates our attitudes and actions. Our core values are Client Value, Leadership, Integrity and Transparency, Fairness, and Excellence. Our strategic objective is to build a sustainable organization that remains relevant to the agenda of our clients, while creating growth opportunities for our employees, generating profitable growth for our investors and contributing to the communities that we operate in.

We strive to create new avenues for adding more value for the “stakeholders” being investors, business partners, employees, consumers, and communities as well.

(D) RISK AND AREAS OF CONCERNS:

(i) Technological Risks:

- **Technological Changes:** The rapid pace of technological advancements presents a risk of obsolescence. To mitigate this risk, we are committed to continuous investment in research and development, ensuring that our solutions remain competitive and relevant.

- **Integration Challenges**: Incorporating new technologies or integrating with existing systems can be complex and may lead to unforeseen issues or compatibility problems.

- **Cybersecurity Threats**: As software becomes more integral to business operations, the risk of cyberattacks, data breaches, and other security incidents increases. Ensuring robust security measures and compliance with data protection regulations is essential.

(ii) Operational Risks:

- **Project Management**: Mismanagement of projects, missed deadlines, and budget overruns, can negatively affect client satisfaction and company profitability. Effective project management practices and tools are critical.
- **Resource Allocation**: Inefficient allocation of resources, including personnel and Technology can led to delays.
- **Quality Assurance**: Inadequate testing and quality assurance can result in software defects, poor user experience, and overall customer dissatisfaction.

(iii) Market Risks:

- **Intense Competition**: The software development industry is highly competitive, with numerous players ranging from large corporations to startups. Maintaining a competitive edge in the present market scenario is crucial.
- **Client Dependence**: Heavy reliance on a few major clients can be risky if those switch to competitors, or change their products or face financial difficulties.
- **Changing Customer Needs**: Rapid changes in customer preferences and market demands require software companies to adapt quickly to the changing demands so as to avoid losing relevance.

(iv) Financial Risks:

- **Cash Flow Management**: Software development companies may face cash flow issues, especially if they rely on long sales cycles, delayed payments, or large upfront investments in development.
- **Cost Overruns**: Unforeseen expenses, such as additional development costs or higher-than-expected maintenance needs can impact profitability.
- **Economic Downturns**: Economic fluctuations or recessions can lead to reduced IT budgets, postponed projects, and financial instability for clients, affecting revenue

(v)Legal and Compliance Risks:

- **Intellectual Property (IP) Issues**: Protecting proprietary technology and dealing with potential IP theft or infringement claims can be costly and complex.
- **Regulatory Compliance**: Compliance with data protection laws and other regulations is essential to avoid legal penalties and maintain client trust.

To manage risks with the ultimate goal of maximising stakeholders' value, the company has an integrated and organised enterprise risk management process. At Trust Fintech Limited, the risk management process typically entails risk identification, assessment, prevention, prioritisation, and monitoring. With the aid of this technique, the company is better able to take informed decisions about the creation of opportunities, effectively manage risks to acceptable levels, and enhance confidence in the accomplishment of its desired goals and objectives. The Risk Management Policy approved by the Board, is placed on the website of the company www.softtrust.com.

(E) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Internal financial control systems are essential for managing a software company's financial health, ensuring compliance, and maintaining operational efficiency. They involve a set of processes, procedures, and controls designed to safeguard assets, ensure accurate financial reporting, and prevent fraud.

The company has adequate internal control procedures commensurate with the size and nature of business. These procedures ensure efficient use and protection of the resources and compliance with policies, procedures and statutes. There is a periodical review mechanism for ensuring the sustenance and up-gradation of these systems.

(F) SEGMENT WISE PERFORMANCE OR PRODUCT WISE PERFORMANCE:

The company is presently engaged in single segment of software development and also provide consultancy services and technology innovation.

The performance of the company for the F.Y. 2025-26 is summarized below:
(Amount IN Rs. 000)

	Standalone		Consolidated	Consolidated
Particulars	**FY 25-26**	**FY 24-25**	**FY 25-26**	**FY 24-25**
Net Sales/ Income from business operations	417819.34	312611.03	427491.23	312611.03
Other Income	47152.63	43727.16	45716.21	43753.15
Total Income	4,64,971.97	356338.19	363010.24	356364.18
Profit before Depreciation	86504.32	141188.84	80274.73	131248.03
Less: Depreciation	29,922.47	19626.49	29,922.47	19626.49
Profit After Depreciation but before Tax	1,16,426.79	121562.35	110197.20	111621.54
Less: Current Income Tax	36,840.21	30594.81	36,840.21	30594.81
Less: Deferred Tax	(2,634.29)	971.72	(2,634.29)	971.72
Earlier year	-	-	-	-
Net Profit After Tax	82,220.86	89995.81	75,991.17	80055.00
Amount transferred to General Reserve	82,220.86	89995.81	75,991.17	80055.00
Earnings per share (in Rs)				
Basic	3.45	3.78	3.19	3.36
Diluted	3.45	3.78	3.19	3.36

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1.**Revenue**: Revenue from operations and other income is Rs. 46,49,71,970 as compared to 35,63,38,190 in the previous financial year.

2. **Profitability**: During the year, Net Profit After Tax was Rs.82,22,0860 as compared to Rs. 8,99,95,810 in the previous year.

3. **Depreciation**: Depreciation and amortization expenses in the current year is Rs 1,23,34,540 as compared to Rs. 11,64,26,790 in the previous year.

4. **Tax Impact**: The current tax expense increased to Rs.36,48,0210 as compared to Rs 3,05,94,810 in the previous year.

5. **Earnings Per Share**: Both basic and diluted earnings per share is Rs.3.45 as compared to Rs 3.78 in the previous financial year.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE for F.Y. 2025-26:

(i) Revenue from operations and other income is Rs. as compared to 35,63,38,190 in the previous financial year.

The company achieved modest revenue growth during the year.

(ii) Profitability: During the year, Net Profit After Tax was Rs.82,22,0860 as compared to Rs. 8,99,95,810 in the previous year.

Net Profit After Tax decreased during the year as compared to the previous year.

(iii) Depreciation: Depreciation and amortization expenses in the current year is Rs 1,23,34,540 as compared to Rs. 11,64,26,790 in the previous year.The expenses for Depreciation increased during the current year as compared to the previous year.

(iv) Tax Impact: The current tax expense increased to Rs.36,48,0210 as compared to Rs 3,05,94,810 in the previous year.

The increase in current tax expense indicates either higher taxable income or need to have more effective tax planning.

(v) Earnings Per Share: Both basic and diluted earnings per share is Rs. 3.45 as compared to Rs. 3.78 in the previous financial year.

There was decrease in the earnings per share during the year as compared to the previous year due to lower profit.

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(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Human capital is viewed as a valuable resource and an integral part of the company's success and your company strongly believes that its employees are the key pillar of your company's success. The company recognizes that its employees are its principal assets and that its continued growth is dependent upon the ability to attract and retain quality people.

The experienced and talented employee plays a key role in enhancing business efficiency, devising strategies, setting up systems and evolving business. We invest in training human resources that we hire to perform the services we provide.

The performance of our company will benefit from the continued service of these persons or the replacement of equally competent persons from the domestic or global markets.

As on 31st March 2026, the company has total 295 number of employees.

The company gives a lot of importance to Human Resource activities. These activities have helped to retain and motivate employees of the company. We have maintained very cordial Industrial relations throughout the year. Measures for the welfare of employees, Training & Development were given great importance by the management.

(I) FINANCIAL RATIOS:

Sr. No.	Ratios	Numerator	Denominator	F.Y. 2025-26	F.Y. 2024-25	% Change	Reason for variance
1.	Current Ratio	Current Assets	Current Liabilities	5.26	10.80	(51.29%)	Sub note. a
2.	Return on Networth Ratio	PAT	Equity Share Capital + Reserves And Surplus	0.07	0.08	(12.50%)	Sub note. b
3.	Net Profit Ratio	PAT	Total Sales	0.20	0.29	(31.03%)	
4.	Return on Investment	PAT	Total Assets	0.06	0.07	(14.29%)	Sub note. c
5.	Trade Receivable Turnover Ratio	Total Sales	Average Accounts Receivable	1.97	2.06	(4.37%)	Sub note. d
6.	Net Capital Turnover Ratio	Total Sales	Average Working Capital	0.70	0.42	66.67%	Sub note. e

Sub note. a : Current Ratio for 2025-26 is 5.26 as compared to 10.80 during previous year, due to current market scenario

Sub note. b : Increase in capital base

Sub note. c : Increase in Asset base

Sub note. d : Decrease in Trade Receivable Turnover Ratio indicates better realization of funds from Debtors

Sub note. e : An increase in net capital turnover ratio implies that the company is using its funds efficiently

(J) DISCLOSURE OF ACCOUNTING TREATMENT:

The company's audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules 2006 (As) as amended, prescribed under section 129 & 133 of Companies Act 2013 read with relevant rules.

(K) CAUTIONARY STATEMENT:

Estimates and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to your company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets, changes in the Government regulations, tax laws, other statutes and other incidental factors.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/-	Sd/-
HEMANT CHAFALE **MANAGING DIRECTOR** **DIN: 01590781**	**MANDAR DEO** **WHOLETIME DIRECTOR** **DIN:01590926**

Date: 31-08-2026

Place: Nagpur

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Annexure 4

Annual Report on Corporate Social Responsibility (CSR) Activities
[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the company:

Trust Fintech Limited is a socially committed organization and a socially responsible corporate citizen. It attaches great importance in discharging its overall social responsibilities to the community and the society at large. The company's vision is to actively contribute to the social and economic development of the communities in which it operates so as to make positive impact on the society. In the present context, CSR means not only investment of funds for social activities but also integration of business processes with social processes. Apart from commercial objectives, the company is eager to adopt corporate social responsibility ("CSR") initiatives.

The CSR Policy adopted by the company covers the proposed CSR activities to be undertaken by the company and ensuring that they are in line with Schedule VII of the Act as amended from time to time.

During the financial year 2025-26, the focus of CSR activities was mainly towards Promotion of Education & Gender Equality and Empowerment of Women.

2. Composition of CSR Committee:

The composition of CSR Committee is as under:

Sr. No.	**Name**	**Designation**	**Position in Committee**	**No. of meetings held during the year**	**No. of meetings attended during the year**
1.	Mr. Hemant Chafale	Managing Director	Chairperson	2	2
2.	Mr. Heramb Damle	Whole time Director	Member	2	2
3.	Mr. Kapil Dilip Chandrayan	Non-Executive Independent Director	Member	2	2

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3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://www.softtrust.com/Trust- Fintech-Limited-Investor-corporate-policies.html

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable to the company, since the company did not meet the criteria specified under Section 135(5) of the Companies Act, 2013.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2024-25	1541.29	Not Applicable
2	2023-24	Not Applicable	Not Applicable
3	2022-23	Not Applicable	Not Applicable

6. Average net profit of the company as per section 135(5):

INR 114192683/- (Indian Rupees Eleven Crores Forty One Lakhs Ninety Two Thousand And Six Hundred Eighty Three Only).

7. (a) Two percent of average net profit of the company as per section 135(5):

INR 22,83,853/- (Indian Rupees Twenty Two Lakhs Eighty Three Thousand Eight Hundred and Fifty Three Only).

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: 1541.29

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c):
INR 22,83,853/- (Indian Rupees Twenty Two Lakhs Eighty Three Thousand Eight Hundred and Fifty Three Only).

8.(a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (Amount in INR)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
INR 25,00,000.00	Nil	NA	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
Not Applicable									

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project.	Amount spent in the current financial Year (Amount in INR)	Amount transferred to Unspent CSR Account for the project as per Section	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	Promotion of Education including Special Education	Clause ii	Yes	Maharashtra		01.04.2025 31.03.2026	INR 10,00,000.00	INR 10,00,000.00	Nil	No	**SETU WELFARE FOUNDATION**	**CSR00021649**
2.	Promoting Gender Equality & Empowerment of Woman	Clause iii	Yes	Maharashtra		01.04.2025 31.03.2026	15,00,000.00	15,00,000.00	Nil	No	**DEVI AHILYA BAI SMARAK SAMITI**	**CSR00076823**
	Total						25,00,000.00	25,00000.00				

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 25,00,000/- (Indian Rupees Twenty Five Lakhs Only)

(g) Excess amount for set off, if any

Sl. No.	Particular	Amounts
(i)	Two percent of average net profit of the company as per section 135(5)	22,83,853/-

(ii)	Total amount spent for the Financial Year	25,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2,16,147/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1,541.29/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2,17,688.29/-

9.(a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/- Sd/-

HEMANT CHAFALE
MANAGING DIRECTOR
DIN: 01590781

MANDAR DEO
WHOLETIME DIRECTOR
DIN:01590926

Date: 31-08-2026
Place: Nagpur

Annexure 5
Particulars of Employees

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I. Ratio of the remuneration of each Director to the median remuneration of Employees of the company for the financial year 2025-26, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2025-26.

Sr. No	Name of the Director / KMP and Designation	Remuneration of Director / KMP for FY 2025-26 (Rs)	Remuneration of Director/ KMP for the FY 2024-25 (Rs)	% Increase (Decrease) in remuneration in the FY 2025-26 (Rs)	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1.	Hemant Chafale (Managing Director)	54,68,828.00	44,26,932.00	23.53%	12.98
2.	Mandar Deo (Whole Time Director)	39,82,400.00	38,27,532.00	0.04%	9.45
3.	Heramb Damle (Whole Time Director)	44,02,400.00	38,27,532.00	15.02%	10.45
4.	Anand Kane (Chief Financial Officer)	39,92,400.00	38,27,532.00	4.31%	9.48
5.	Sandhya Gulhane (Director)	22,80,372.00	22,80,372.00	0%	5.41
6.	Tapasi Das Company Secretary	7,63,945.00	7,01,744.00	8.86%	1.81

Note:

Ms. Tapasi Das (Mem. No. ACS 22310) joined as Company Secretary w.e.f. 23-12-2024 & Resigned w.e.f. 14-08-2026.

Mr. Apurv Hirde (Mem. No. ACS 60955) joined as Company Secretary w.e.f. 17-08-2026

During F.Y. 2025-26, each Independent Director were paid sitting fees of Rs. 6,00,000/-.

II. Percentage increase in remuneration of each director, Chief Financial Officer, Company Secretary in the financial year – as stated above in item No. (I).

III. Percentage increase in the median remuneration of employees in the financial year-

The Median Remuneration of Employee during the F.Y. 2024-25 was Rs. 4,10,400/-

The Median Remuneration of Employee during the F.Y. 2025-26 was Rs. 4,21,200/-

During the year under review, there is an increase in Median Remuneration of Employee by 2.63%.

The increase in remuneration is not solely based on company's performance but also includes various other factors like individual performance, experience, relevant expertise, skills, academic background, industry trends, economic situation and future growth prospects etc. besides company's performance.

IV. Number of permanent employees on the rolls of company –

The company has 377 permanent employees on its rolls as on 31st March, 2026.

V. Affirmation that the remuneration is as per the remuneration policy of the company:

The company affirms that remuneration is as per the remuneration policy of the company.

VI. The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

TRUST FINTECH LIMITED

Sd/-	Sd/-
HEMANT CHAFALE	**MANDAR DEO**
MANAGING DIRECTOR	**WHOLETIME DIRECTOR**
DIN: 01590781	**DIN:01590926**

Date: 31-08-2026

Place: Nagpur

Annexure- 6

CFO Certification

To
The Board of Directors,

Trust Fintech Limited

In relation to the Audited Financial Accounts of the Company as at March 31st 2026, I hereby certify that:

(a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2026, which is fraudulent, illegal or violative of the Company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee, wherever applicable:
(i) significant changes in internal control over financial reporting during the year;

(ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(e) members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Sd/-

Date: 31.08.2026 **Sandhya Gulhane**

Place: Nagpur **Chief Financial Office**

Annexure-7

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(*Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*)

To,

The Members,

TRUST FINTECH LIMITED

CIN: L72100MH1998PLC117470

Reg Add: Plot No.11/4, I.T. Park,

Gayatri Nagar Parsodi,

Nagpur, Maharashtra, India, 440022

I Kaustubh Moghe, proprietor of Kaustubh Moghe & Associates, Practicing Company Secretaries, Nagpur, have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Trust Fintech Limited,** CIN **L72100MH1998PLC117470** and having registered office at Plot No.11/4, I.T. Park, Gayatri Nagar Parsodi, Nagpur, Maharashtra, India, 440022 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers.

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No	DIN	Name of Director	Designation	Date of Appointment	Date of Cessation
1	01590781	Mr. Hemant Padmanabh Chafale	Managing Director	17-12-1998	
2	01590926	Mr. Mandar Kishor Deo	Whole-time director	12-03-2010	-
3	02734881	Mr. Heramb Ramkrishna Damle	Whole-time director	12-03-2010	-
4	07635348	Mr. Anand Shanker Kane	Director	18-10-2016	-
5	03025312	Mr. Prasad Annaji Dongarkar	Independent Director	06-01-2024	-
6	05252946	Mr. Nitin Dattatraya Alshi	Independent Director	06-01-2024	-
7	05311061	Mr. Kapil Dilip Chandrayan	Independent Director	06-01-2024	-
8	10432093	Mr. Sandhya Narendra Gulhane	Professional Director	06-01-2024	-

*The Date of Appointment is as per MCA Portal

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **KaustubhMoghe and Associates**
Practicing Company Secretaries
Sd/-
KaustubhMoghe
Proprietor
FCS.**No10603** & CoP No **12486**
UDIN: **F010603H001320331**
Peer Review No: 3241/2023
Firm Unique Code: **S2022MH849200**

Date: **31st August 2026**
Place: **Nagpur**

Annexure-8

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

TRUST FINTECH LIMITED

CIN: L72100MH1998PLC117470

Reg Add: Plot No.11/4, I.T. Park,

Gayatri Nagar Parsodi,

Nagpur, Maharashtra, India, 440022

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Trust Fintech Limited, CIN: L72100MH1998PLC117470** (hereinafter called **"the Company"**). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026 ('Audit Period')** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended **31st March, 2026** according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**(Not applicable to the company during the audit period)**

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the company during the audit period)**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the company during the audit period)**

f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - **(Not applicable to the company during the audit period)**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;-**(Not applicable to the company during the audit period),** and

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi. Compliances/ processes/ systems under other specific applicable Laws as applicable to the Company are being relied based on Internal Report maintained by Company under internal Compliance system.

I have also examined compliance with the applicable clauses of the following

a) Secretarial Standards issued by The Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

b) The Listing Agreements entered into by the Company with Stock Exchanges and The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned herein above except subject to the following observations:

1. ***The Company fail to file Scrutinizer Report & Voting Results of Annual General Meeting with stock exchange under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due time. Stock exchange charge a monetary penalty of Rs 10,000 delay in the submission.***

2. ***Some e-forms filed with the Registrar of Companies after due date with additional fees.***

vii.further report that,

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31st March 2026.

b) As per the Information provided by the management, adequate notices mostly were given by hand to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) Majority decision is carried through and there was no instance of any director expressing any dissenting views

viii. I have relied on the information and representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws, and Regulations to the Company.

ix. I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

x. I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

xi. I further report that during the audit period there was no specific events viz.: (
   a) Public/Right/Preferential issue of shares / debentures/sweat Equity, etc
   b) Redemption / buy-back of securities.
   c) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013;
   d) Merger / amalgamation / reconstruction, etc. Foreign technical collaborations Or such other specific actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having any bearing on the company's affairs.

xi I further report that during the audit period; the following major transactions were identified:

   a) Trust Fintech Limited, Nagpur (Holding Company) had incorporated Subsidiary Company in UK named as Trust Fintech Limited Company Number: 16188919 having Registered office at 3, ST. EDWARDS CLOSE, NEATH HILL, MILTON KEYNES, ENGLAND MK14 6EZ. and acquired 90% of the total issued and paid-up share capital effective from 28th May, 2025. With approval of Board of Directors, the Company had entered into a Loan agreement as Line of Credit for 300K GBP for the said subsidiary company for meeting business expenses.
   b) M/s Shah & Raut, Chartered Accountants, Nagpur had resigned as Internal Auditor of the company w.e.f. 19th August 2025.
   c) Mr. Abhishek Shukla was appointment as Internal Auditor of the company for the Financial Year 2025-26 wef 19th September, 2025.

For Kaustubh Moghe and Associates
Practicing Company Secretaries

Date: **31st August 2026**
Place: **Nagpur**

Sd/-
Kaustubh Moghe
Proprietor
FCS.**No10603**&CoP No **12486**
UDIN: **F010603H001320032**
Peer Review No: 3241/2023
Unique Code: **S2022MH849200**

This Report is to be read with my letter of even date which is annexed as Annexure - I and forms an integral part of this report.

ANNEXURE - I
(to the Secretarial Audit Report)

To,
The Members,
TRUST FINTECH LIMITED
CIN: L72100MH1998PLC117470
Reg Add: Plot No.11/4, I.T. Park,
Gayatri Nagar Parsodi,
Nagpur, Maharashtra, India, 440022

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 (“CSAS”) prescribed by the Institute of Company Secretaries of India (“ICSI”). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our report of even date is to be read along with this letter

1) Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my audit.
2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4) Wherever required, I have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Kaustubh Moghe and Associates
Practicing Company Secretaries

Date: **31st August 2026**
Place: **Nagpur**

Sd/-
Kaustubh Moghe
Proprietor
FCS.**No10603**&CoP No **12486**
UDIN: **F010603H001320032**
Peer Review No: 3241/2023
Unique Code: **S2022MH849200**

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Half Yearly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
THE BOARD OF DIRECTORS OF
TRUST FINTECH LIMITED
(Formerly known as Trust Systems and Software India Limited)
11/4, Infotech Park, Gayatri Nagar,
Nagpur, Maharashtra 440022.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial Results of Trust Fintech Limited (the company), for the half year and year ended on March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit and other financial information for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under

R. B. BHUSARI & CO. FRN 101463W CHARTERED ACCOUNTANTS those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Emphasis of Matter

NIL

Management's Responsibilities for the Standalone Financial Results

These standalone half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

a) Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

b) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

c) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

d) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

Other Matters

We report that the figures for the half year ended March 31, 2026, represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2026, and the published year-to-date figures up to September 30, 2025 which were previously subjected to limited review by us as required under listing regulations.

Our Report may be considered as an unmodified opinion on the standalone financial statements of the company for the year ended 31st March, 2026.

FOR R B BHUSARI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 101463W

PLACE: NAGPUR
DATE: 26/05/2026

R. B. BHUSARI & CO * FRN 101463W * CHARTERED ACCOUNTANTS

PreetiChaudhary

CA PREETI CHAUDHARY
PARTNER
MEM NO. 115122
UDIN: 26115122REHGWE8247

TRUST FINTECH LIMITED

STANDALONE BALANCE SHEET AS AT 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

	EQUITY & LIABILITIES	Note No.	As at 31st March 2026	As at 31st March 2025
1	**Shareholders Fund**			
	a) Share capital	3	2,38,252.00	2,38,252.00
	b) Reserves and Surplus	4	9,36,665.87	8,66,375.00
	c) Money Received against Share Warrants			
			11,74,917.87	**11,04,627.00**
2	**Share Application Money Pending Allotment**			
3	**Non-current Liabilities**			
	a) Long Term Borrowings	5	-	-
	b) Deferred tax liabilities (net)	11	-	1,533.44
	c) Other long term liabilities		-	-
	c) Long Term Provisions		-	-
	Total non-current liabilities		**0.00**	**1,533.44**
4	**Current Liabilities**			
	a) Short Term Borrowings	6	-	-
	b) Trade Payables:-	7	20,465.70	15,051.15
	(A) Total outstanding dues towards micro and small enterprises		-	-
	(B) Total outstanding dues other than micro and small enterprises		20,465.70	15,051.15
	(c) Other current liabilities	8	1,289.38	1,222.48
	(d) Short Term Provisions	9	16,926.79	14,140.30
	(e) Duties & Taxes	10	1,01,819.08	44,769.64
	Total current liabilities		**1,40,500.95**	**75,183.57**
	Total		**13,15,418.82**	**11,81,344.01**

	ASSETS		As at 31st March 2026	As at 31st March 2025
1. Non-current Assets				
a)	Fixed Assets			
	(i) Tangible assets	12	1,06,994.19	1,08,563.83
	(ii) Intangable Assets	12	49,127.93	60,538.85
	(iii) Capital work-in-progress		53,957.73	830.00
	(iv) Intangable Assets under development		2,59,022.64	1,34,293.85
b)	Non Current Investments	13	5,377.77	4,857.29
c)	Long Term Loans and Advances	14	-	-
d)	Non Current Assets	15	99,982.61	57,649.13
e)	Deferred Tax Assets (Net)	17	1,100.85	-
	Total non-current assets		**5,75,563.73**	**3,66,732.95**
2. Current Assets				
a)	Current Investments	16	3,81,299.66	5,33,838.60
b)	Inventories	18	-	20,634.78
c)	Trade Receivables	19	2,12,602.39	1,51,753.58
d)	Cash and Cash Equivalent	20	36,990.80	46,883.80
e)	Short term Loans and Advances	21	-	-
f)	Other Current Asssets	22	1,08,962.24	61,500.30
	Total current assets		**7,39,855.09**	**8,14,611.06**
	Total		**13,15,418.82**	**11,81,344.01**

Figures have been regrouped wherever necessary
As per our report on even date

FOR TRUST FINTECH LIMITED

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

SD/-
Mandar Deo
DIN: 01590926
Whole time Director

SD/-
Hemant Chafale
DIN: 01590781
Managing Director

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026
Place: Nagpur
UDIN: 26115122CAWZBO8194

SD/-
Tapasi Das
COMPANY SECRETARY
MEM. NO.:ACS22310

SD/-
Anand Kane
DIN: 07635348
Chief Financial Officer & Director

TRUST FINTECH LIMITED

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit after extraordinary items and tax	82,220.86	89,995.81
	Adjustments for :		
	Depreciation	29,922.47	19,626.49
	Interest Expenses (Finance Cost)	0.00	367.46
	Interest Income	40,120.75	-43,727.16
	Provision for Income Tax	36,840.21	30,594.81
	Deferred Tax	-2,634.29	971.72
	Earlier year Tax adjustment	0.00	0.00
	Non Cash Expenses Debited to P & L A/c	0.00	-
	Operating profit before working capital changes	**1,86,470.01**	**97,829.14**
	Changes in working capital:		
	Adjustments for :		
1	Decrease/(Increase) in Trade and other receivables	-60,848.81	-32,865.17
2	Decrease/(Increase) in Inventories	20,634.78	-20,634.78
3	Decrease/(Increase) in Other Current Assets	-89,795.42	-4,69,448.93
4	(Decrease)/Increase in Trade & Other Payable	5,414.56	7,033.70
5	(Decrease)/Increase in Other Current Liabilities	66.90	576.00
6	(Decrease)/Increase in Short Term Provisions	2,786.49	4,309.18
7	(Decrease)/Increase in Duties & Taxes	57,049.44	-7,770.21
8	(Decrease)/Increase in Investment	1,52,538.94	-77.02
	Net cash flow from / (used in) operating activities	**2,74,316.88**	**-4,21,048.09**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
9	Increase in Intangible assets	11,410.92	-1,04,932.50
10	Purchase of Fixed Assets	-28,352.84	-7,010.87
11	Interest Received	-40,120.75	43,727.16
12	Loans & Advances	0.00	
13	Decrease/(Increase) in Non Current Investments	-520.48	
14	Change in CWIP	-53,127.73	
15	Change in Intangible assets under Development	-1,24,728.79	-18,381.96
16	(Increase)/Decrease in Deferred Tax Asset	-1,100.85	
	Net cash (used in) investing activities	**-2,36,540.52**	**-86,598.17**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
17	Increase/(Decrease) in Share Capital / Reserve & Surplus	-46,135.93	5,31,944.97
18	Increase/(Decrease) in Deferred Tax Liability	-1,533.44	971.72
19	Proceeds from Long-Term borrowings	0.00	0.00
20	Proceeds from Short Term borrowings	0.00	-1,709.14
21	Finance Cost	0.00	-367.46
	Net cash flow from / (used in) financing activities	**-47,669.36**	**5,30,840.08**
	Net increase / (decrease) in Cash and cash equivalents	-9,893.00	23,193.82
	Opening Balance of Cash and cash equivalents	46,883.80	23,689.98
	Closing Balance of Cash and cash equivalents	36,990.80	46,883.80

As per our report on even date

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

SD/-

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026

Place: Nagpur
UDIN: 26115122CAWZBO8194

FOR TRUST FINTECH LIMITED

SD/-
Mandar Deo
DIN: 01590926
Whole time Director

SD/-
Hemant Chafale
DIN: 01590781
Managing Director

SD/-
TAPSI DAS
COMPANY SECRETARY
MEM. NO.:ACS22310

SD/-
Anand Kane
DIN: 07635348
Chief Financial Officer & Director

TRUST FINTECH LIMITED

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

Sr. No.	PARTICULARS	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	Revenue from operations	23	4,17,819.34	3,12,611.03
II.	Other income	24	47,152.63	43,727.16
III.	**Total Revenue (I+II) :**		**4,64,971.97**	**3,56,338.19**
IV.	**EXPENSES**			
	Cost of materials and services consumed	25	43,736.44	46,309.82
	Changes in inventories of Finished goods ,Stock in Trade/Work in Progress	26	20,634.78	-20,634.78
	Employee benefits expense	27	1,28,655.02	96,722.83
	Finance costs	28	-	367.46
	Depreciation and amortisation expense	29	29,922.47	19,626.49
	Other expenses	30	1,25,596.46	92,384.02
	Total Expenses:		**3,48,545.18**	**2,34,775.85**
V.	Profit before exceptional ,extraordinary, Prior Period item & tax **(III-IV)**		**1,16,426.79**	**1,21,562.35**
VI.	Exceptional items	31	-	-
VII.	Profit before extra-ordinary item & Tax **(V-VI)**		**1,16,426.79**	**1,21,562.35**
VIII.	Extra-Ordinary Items	32	-	-
IX.	Profit before Tax **(VII-VIII)**		**1,16,426.79**	**1,21,562.35**
X.	Tax Expense:			
	1. Current Tax		36,840.21	30,594.81
	2.Deferred Tax		(2,634.29)	971.72
XI.	Profit/(Loss) from Continueing Operations **(VII-VIII)**		**82,220.86**	**89,995.81**
XII.	Profit/(Loss) from dis-Continueing Operations			
XIII.	Tax Expense of discontinueing operation			
XIV.	Profit/(Loss) from dis-Continueing Operations after tax **(XII-XIII)**		**-**	**-**
XV	Profit/(Loss) for the Period **(XI+XIV)**		**82,220.86**	**89,995.81**
XVI.	**Earnings per share of Rs. 10/- each**			
	1. Basic		3.45	3.78
	2. Diluted		3.45	3.78
	Significant Accounting Policies			
	Notes refer to above form an integral part of the financial statements			

Figures have been regrouped wherever necessary
As per our report on even date

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

SD/-

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026
Place: Nagpur

UDIN: 26115122CAWZBO8194

FOR TRUST FINTECH LIMITED

SD/-
Mandar Deo
DIN: 01590926
Whole time Director

SD/-
Hemant Chafale
DIN: 01590781
Managing Director

SD/-
Tapasi Das
COMPANY SECRETARY
MEM. NO.:ACS22310

SD/-
Anand Kane
DIN: 07635348
Chief Financial Officer & Director

NOTES "1" TO "40" ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

Note 1- ACCOUNTING POLICIES

I. NATURE OF BUSINESS:

Trust Fintech Limited (formerly Trust Systems and Software (India) Limited) is a public limited company incorporated in India and listed on the SME Platform of the National Stock Exchange of India. The Company is primarily engaged in the business of development and sale of software products and allied services, with a focus on the Banking, Financial Services and Insurance (BFSI) sector. The Company provides core banking solutions, loan origination systems, anti-money laundering solutions, ERP implementation services, customized software development and other information technology enabled services in India and overseas markets. The registered office of the Company is situated at Nagpur, Maharashtra, India.

The standalone financial statements for the year ended 31 March 2026 were approved by the Board of Directors on 26th May, 2026.

II. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial statements are prepared on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 and comply in material aspects with the accounting standards notified under section 133 of the Companies Act, 2013 Rule 7 of the Companies (Accounts) Rules, 2014.

B. USE OF ESTIMATES:

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. FIXED ASSETS – TANGIBLE

Fixed assets are stated at cost of acquisition and subsequent substantial improvement thereto including Freight and other incidental expenses related to acquisition and installation and excluding GST.

D. FIXED ASSETS – INTANGIBLE

Assets identified as Intangible assets are stated at cost including incidental expenses thereto.

E. DEPRECIATION:

Depreciation on Fixed Asset is provided on Written Down Value Method, based on usefull life of the asset, in accordance with Schedule II of the Companies Act, 2013.

F. INVENTORY VALUATION:

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any.

G. REVENUE RECOGNITION:

i. Revenue from the sale of products is recognized as when the goods are dispatched to the customer, which corresponds to transfer of significant risk and reward of ownership and is net off sales tax and trade discounts.

ii. Revenue from interest income is recognized on accrual basis.

H. INVESTMENTS:

1) Long term investments are stated at cost and Current investments are stated at cost or realizable value, whichever is lower.

2) Investments that are readily realizable and intended to be held for not more than a year are classified as current investment.

I. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

J. EMPLOYEE BENEFITS / RETIREMENT BENEFITS:

Short term employee benefits are charged off in the year in which the related services are rendered.

K. TAXATION:

Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from the "timing difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.

L. PROVISIONS AND CONTINGENCIES:

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made, where there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

M PRIOR PERIOD ITEM

The nature and amount of prior period items has been separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

TRUST FINTECH LIMITED
Notes forming a part of financial statements

3 Share Capital
A EQUITY SHARE CAPITAL

Authorised equity share capital **(Amount is rupees '000)**

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	25000000 Equity Shares of Rs **10** each	2,50,000.00	2,50,000.00
	Total	**2,50,000.00**	**2,50,000.00**

Issued, subscribed and paid-up equity share capital **(Amount is rupees '000)**

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	17543200 Equity Shares of Rs **10** each	1,75,432.00	1,75,432.00
2	6282000 Equity Shares of Rs **10** each	62,820.00	62,820.00
	Total	**2,38,252.00**	**2,38,252.00**

Movement in equity share capital/Reconciliation of Shares Outstanding

(Amount is rupees '000) **(Amount is rupees '000)**

Sr. No.	Particulars	As at 31st March 2026		As at 31st March 2025	
		No. Shares	Amount	No. Shares	Amount
	Balance at the beginning of the year	2,38,25,200.00	2,38,252.00	17543200	1,75,432.00
Add:	Issued during the year as bonus shares	-	0.00	0	0.00
Add:	Fresh issue during the year	-	0.00	6282000	62,820.00
Less:	Bought back during the year	-	0.00	0	0.00
	Balance at the end of the year	**2,38,25,200.00**	**2,38,252.00**	**23825200**	**23,82,52,000.00**

List of share holders holding more than 5% of equity shares

Sr. No.	Name of the Shareholder	As at 31st March 2026		As at 31st March 2025	
		No. of Shares	% Shares held	No. Shares	% Shares held
1	HEMANT PADMANABH CHAFALE	11292652	47.40%	11263852	47.28%
2	SANJAY PADMANABHA CHAFALE	2112012	8.86%	2112012	8.86%
3	HERAMB RAMKRISHNA DAMLE	0	0.00%	0	0.00%
4	ANAND SHANKAR KANE	0	0.00%	0	0.00%
5	MANDAR KISHOR DEO	0	0.00%	0	0.00%
	Total	**13404664**	**56.26%**	**13375864**	**56.14%**

Statement of Shares held by Promoters as on 31st March-2026

Sr. No.	Name of the Promoter	As at 31st March 2026		As at 31st March 2025		% Change during the Year
		No. Shares	% Shares held	No. Shares	% Shares held	
1	HEMANT PADMANABH CHAFALE	11292652	47.40%	11263852	47.28%	0.12%
2	SANJAY PADMANABHA CHAFALE	2112012	8.86%	2112012	8.86%	0.00%
3	HERAMB RAMKRISHNA DAMLE	1144304	4.80%	1144304	4.80%	0.00%
4	ANAND SHANKAR KANE	959577	4.03%	959577	4.03%	0.00%
5	MANDAR KISHOR DEO	833547	3.50%	831747	3.49%	0.01%
	Total	**1,63,42,092**	**68.59%**	**1,63,11,492**	**68.46%**	

TRUST FINTECH LIMITED
Notes forming a part of financial statements

4 Reserves and Surplus

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A	**General reserve**		
	As per last Balance Sheet	2,40,957.13	1,50,961.32
Add:	Transferred from surplus in Statement of Profit and Loss	82,220.86	89,995.81
Less:	Utilised / transferred during the year for issue of Bonus Shares	-	0.00
Less:	Utilised / transferred during the year for issueing Dividend	11,930.00	
	Subtotal A	**3,11,247.99**	**2,40,957.13**
B	**Securities premium reserve**		
	As per last Balance Sheet	5,45,417.87	44,726.38
Add:	Addition during the year	-	5,71,662.00
Less:	Utilised / transferred during the year for issue of Bonus Shares	-	70,970.50
	Subtotal B	**5,45,417.87**	**5,45,417.87**
C	**Revaluation Reserve**	80,000.00	80,000.00
	Subtotal C	**80,000.00**	**80,000.00**
	Total	**9,36,665.87**	**8,66,375.00**

NOTE : The revaluation reserve reflected in the financial statements arises from the revaluation of land located at 11/4, IT Park Rd, Parsodi, Gayatri Nagar, Pratap Nagar, Nagpur, Maharashtra 440022. This revaluation was conducted during the financial year 2022-23. The increase in the carrying amount of the land, as a result of this revaluation, has been credited to the revaluation reserve.

NON CURRENT LIABILITIES

5 Long Term Borrowings

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
I	**SECURED LOANS**		
i)	**Term Loans from Banks**	-	0
	Total-Long term Secured Loan	**-**	**-**
II	**UNSECURED LOANS**		
	From Others		
	Directors	-	-
	Total-Long term Unsecured Loan	-	-
	Total (I + II)	-	-

TRUST FINTECH LIMITED
Notes forming a part of financial statements

CURRENT LIABILITIES

6 Short Term Borrowings

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
I	**SECURED:**		
1	**Loans Repayable on Demand:**		
	A) from Banks	-	-
	B) From other Parties	-	-
2	**Loans and Advances from related Parties**	-	-
3	**Deposits**	-	-
4	**Other Loans and Advances (Specific Nature)**	-	-
5	**Current Maturities of Long Term Borrowings**	-	-
	Total Secured Short Term Loan	-	-

TRUST FINTECH LIMITED

Notes forming a part of financial statements

7 Trade Payables

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Short Term Trade Payable		
1	Trade Payables towards micro and small enterbrises	-	-
2	Trade Payble	20,465.70	15,051.15
	Total	**20,465.70**	**15,051.15**

\# **Refer Note- Annexure-1 TP for ageing of Trade Payables**

8 Other Current Liabilities

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Other Current Liabilities:		
1	Other Current Liabilities	1,175.35	1,222.48
2	Unpaid Dividend	114.03	0.00
	Total	**1,289.38**	**1,222.48**

9 Short Term Provisions

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Provision For Others		
1	Electricity bill payable	164.60	133.52
2	Sitting Fees Payable	150.00	150.00
	Provision for Employee Benefits		
3	E.S.I.C. Payable	22.91	15.51
4	Provident Fund payable	1,096.17	683.63
5	Salary to Director Payable	960.00	740.00
6	Salary Payable A/C.	14,396.18	12,327.72
7	Profession tax payable	67.00	66.60
8	Internship Payable	69.94	
	Other Short Term Provisions		
1	Interest on TDS Payable	-	23.32
	Total	**16,926.79**	**14,140.30**

10 Duties & Taxes

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	GST Payable	68,933.73	14,652.04
2	TDS Payable	2,514.90	2,558.45
3	Income Tax Payable	30,370.45	27,559.15
	Total	**1,01,819.08**	**44,769.64**

11 Deferred Tax Liability

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Deferred Tax Liability	-	1,533.44
	Total	**-**	**1,533.44**

TRUST FINTECH LIMITED

Trade Payables ageing Schedule

(Amount is rupees '000)

Annexure-1

As at 31st March 2026

Sr.No	Particulars	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Yr	1-2 Years	2-3 Years	More than 3 Years	
i)	***MSME***					-
ii)	***Others***	20,465.70	NIL	NIL	NIL	20,465.70
iii)	***Disputed Dues-MSME***					-
iv)	***Disputed Dues-Others***					-
	TOTAL TRADE PAYABLES	20,465.70	-	-	-	20,465.70

The Company has not maintained records for classification of trade payables into MSME and other categories as required under Schedule III to the Companies Act, 2013. Accordingly, the disclosure has been made based on information available with the management.

(Amount is rupees '000)

31st March 2025

Sr.No	Particulars	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Yr	1-2 Years	2-3 Years	More than 3 Years	
i)	***MSME***					-
ii)	***Others***	15,051.15	NIL	NIL	NIL	15,051.15
iii)	***Disputed Dues-MSME***					-
iv)	***Disputed Dues-Others***					-
	TOTAL TRADE PAYABLES	15,051.15	-	-	-	15,051.15

TRUST FINTECH LIMITED
Notes forming a part of financial statements

Annexure-2

Statement of Ageing of Trade Receivebales as on 31st March-2026 **(Amount is rupees '000)**

	Particulars	Outstanding for the following periods from the due date of payment					Total
		Less than 6 Months	6 Months-1 Year	1Year - 2 Years	2 Years-3 Years	More than 3 Years	
i)	**UNDISPUTED TRADE RECEIVALES-Considered Good**	2,12,602.39					**2,12,602.39**
	UNDISPUTED TRADE RECEIVALES-Considered Doubtful						
	DISPUTED TRADE RECEIVALES-Considered Good						
	DISPUTED TRADE RECEIVALES-Considered Doubtful						
	TOTAL TRADE RECEIVABLES	2,12,602.39	0.00	0.00	0.00	0.00	2,12,602.39

Statement of Ageing of Trade Receivebales as on 31st March -2025 **(Amount is rupees '000)**

	Particulars	Outstanding for the following periods from the due date of payment					Total
		Less than 6 Months	6 Months-1 Year	1Year - 2 Years	2 Years-3 Years	More than 3 Years	
i)	**UNDISPUTED TRADE RECEIVALES-Considered Good**	1,51,753.58	NIL	NIL	NIL	NIL	1,51,753.58
ii)	**UNDISPUTED TRADE RECEIVALES-Considered Doubtful**						
iii)	**DISPUTED TRADE RECEIVALES-Considered Good**						
iv)	**DISPUTED TRADE RECEIVALES-Considered Doubtful**						
	TOTAL TRADE RECEIVABLES	**1,51,753.58**	**0.00**	**0.00**	**0.00**	**0.00**	**1,51,753.58**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

Schedule : 12 Fixed Asset Schedule for the year ended 31/03/2026

(Amount is rupees '000)

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			As on 31/03/2025 Value at the beginning	Additions during the period	Deletion/Adj during the period	As on 31/03/2026 Value at the end	As on 31/03/2025 Value at the beginning	Additions during the period	Deletion/Adj during the period	As on 31/03/2026 Value at the end	WDV as on 31.03.2026	WDV as on 30.03.2025
1	Land	0.0%	81,000.34	0.00	0.00	81,000.34	0.00	0.00	0.00	0.00	81,000.34	81,000.34
2	Computer and Printer	63.2%	55,203.18	9,672.09	0.00	64,875.27	41,419.66	11,484.03	0.00	52,903.69	11,971.58	13,783.52
3	Furnitures & Fixtures	18.1%	6,463.54	899.31	0.00	7,362.85	4,870.73	401.20	0.00	5,271.93	2,090.92	1,592.81
4	Office Equipment	18.1%	10,429.54	1,023.56	0.00	11,453.10	5,504.61	918.96	0.00	6,423.57	5,029.53	4,924.93
5	Electrical Installation	13.9%	1,179.35	448.53	0.00	1,627.88	905.09	42.05	0.00	947.14	680.75	274.26
6	Water Meter	13.9%	1.70	0.00	0.00	1.70	1.70	0.00	0.00	1.70	0.00	0.00
7	Car Honda BR-V	25.9%	1,223.51	0.00	0.00	1,223.51	1,124.57	25.61	0.00	1,150.19	73.32	98.93
8	Car Honda City	25.9%	1,004.64	0.00	0.00	1,004.64	962.34	10.95	0.00	973.29	31.35	42.30
9	Building	5.0%	10,167.20	0.00	0.00	10,167.20	5,517.31	232.49	0.00	5,749.80	4,417.39	4,649.89
10	Car Fortuner	25.9%	4,331.98	0.00	0.00	4,331.98	3,045.61	333.04	0.00	3,378.65	953.32	1,286.36
11	Solar panel	18.1%	1,560.00	0.00	0.00	1,560.00	649.52	164.80	0.00	814.32	745.68	910.48
12												
	TOTAL(A)		**1,72,564.98**	12,043.49	0.00	**1,84,608.47**	64,001.15	13,613.13	0.00	**77,614.27**	**1,06,994.19**	**1,08,563.83**
13	Intangible Assets	25.89%	60,538.85	4,898.43	0.00	65,437.28	7,856.41	16,309.35	0.00	16,309.35	49,127.93	50,182.04
	TOTAL(B)		**60,538.85**	4,898.43	0.00	**65,437.28**	7,856.41	16,309.35	0.00	**16,309.35**	**1,56,122.13**	**1,58,745.87**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

13 Non Current Investments

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Investment in Share of Softshell	2,500.00	2,500.00
2	FD Against Bank Guarantee	2,792.23	2,279.27
3	Investment in TFL TECH INC	75.05	77.02
4	Investment in Trust Fintech Limited UK	9.49	0.00
5	Shares of Lextech	1.00	1.00
	Total	**5,377.77**	**4,857.29**

Notes : Investment in share at softshell and Lextech considered good at cost

14 Long Term Loans and Advances

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Long Term Loans and Advances	-	-
	Total	**-**	**0**

15 Non Current Assets

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
I	**Advance for Property Purchase**		
	a) Considered good		
	Advance for Purchase of Land	15,232.50	15,232.50
	Advance for Leasehold Land	13,961.65	13,961.65
II	**Security Deposit**		
	a) Secured, Considered Good :		
	Earnest Money Deposit	8,380.29	5,734.75
	Other Deposit	9,340.21	6,610.03
	b) Unsecured, Considered Good :		
	c) Doubtful		
III	**Other Loans & Advances**		
	Considered good		
	Other Advances	149.73	134.45
	Advance to Lextech	999.00	999.00
	Loan to TFL TECH INC	49,406.54	14,976.75
	Loan To TFL UK	2,512.69	0.00
	Total	**99,982.61**	**57,649.13**

16 Current Investments

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	BG for Coal Office (O.V.9.75)	13.17	13.17
2	BG for Muslim Bank	125.00	125.00
3	BG For BOB Bank	5,002.95	5,002.95
4	Fixed Deposit with Banks	3,76,158.54	5,28,697.48
	Total	**3,81,299.66**	**5,33,838.60**

The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

17 Deferred Tax Assets

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Deferred Tax Asset	1,100.85	0
	Total	**1,100.85**	**0.00**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

18 Inventories

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Stores & Spares	-	20,634.78
	Total	**0.00**	**20,634.78**

19 Trade Receivables

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Trade Receivables (Refer-Annexure-2)	2,12,602.39	1,51,753.58
Less:	Provision for doubtful Debts	0.00	0.00
	Total	**2,12,602.39**	**1,51,753.58**

TRUST FINTECH LIMITED

Notes forming a part of financial statements

23 Revenue from operations

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Revenue from Operations	3,74,489.23	2,80,188.61
2	Export Sales	43,330.11	32,422.42
	Total	**4,17,819.34**	**3,12,611.03**

24 Other income

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Discount Received	22.08	4.88
2	Rate difference (US doller)	5,396.02	40.25
3	Interest Received on FD	38,684.23	43,117.24
5	Interest income on Loan to TFL Tech INC	1,373.48	564.79
6	Interest income on Loan to TFL UK	63.04	0.00
7	Commission Received On Guarantee	1.58	0.00
8	Round Off A/C.	0.61	0.00
9	Liab w/off	1,611.59	0.00
	Total	**47,152.63**	**43,727.16**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

25 Cost of materials and services consumed

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	**Purchases**		
	Purchases	40,844.02	46,013.21
	Sub-total (a)	**40,844.02**	**46,013.21**
2	**DIRECT/PRODUCTIONS EXPENSES**		
	Annual maintanance, Installation & Manpower Supply Charges	2,892.43	296.61
	Sub-total (b)	**2,892.43**	**296.61**
	Total	**43,736.44**	**46,309.82**

26 Changes in inventories of Finished goods ,Stock in Trade/Work in Progress

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	**Work in Progress**		
	Opening : Work in Progress (Intangible Assets)		
Less:	Transfer to Intangible assets under development		
Less:	**Closing :** Work in Progress (Intangible Assets)		
2	**Work done but not billed**		
	Opening Work done but not billed	20,634.78	0.00
	Closing Work Done but not billed	0.00	20,634.78
	Total (A)	**20,634.78**	**-20,634.78**

27 Employee benefits expense

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Salaries, Bonus, PF & ESIC	1,03,045.41	76,407.95
2	Directors Remuneration	20,126.40	18,189.90
3	Incentive Paid	3,842.74	93.46
4	Gratuity	-	33.17
5	Admin Charges of PF	450.71	192.20
6	Bonus	21.50	0.00
7	Staff Lunch Charges	76.64	293.71
8	Staff Medical Expenses	6.02	9.18
9	Staff Welfare Expenses	1,085.60	1,503.25
	Total	**1,28,655.02**	**96,722.83**

During the year, a portion of employee benefit expenses (including salaries and wages) amounting to ₹12.47 Cr has been capitalized as part of the cost of internally developed assets / property, plant and equipment / inventory, as applicable, based on the time and effort directly attributable to the creation or construction of such assets. Accordingly, the employee benefit expense charged to the Statement of Profit and Loss is net of the amount capitalized.

The total employee benefit expense incurred during the year was ₹25.33 Cr, of which ₹12.47 Cr has been capitalized and ₹[Expense Charged] has been recognized in the Statement of Profit and Loss.

TRUST FINTECH LIMITED
Notes forming a part of financial statements

28 Finance costs

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Bank Interest/Charges/Commission	-	367.46
2	Int on car loan new car Allahabad bank	-	0.00
3	Int on car loan new car Allahabad bank	-	0.00
	Total	**-**	**367.46**

29 Depreciation and amortisation expense

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Depreciation and amortisation expense	29,922.47	19,626.49
	Total	**29,922.47**	**19,626.49**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

30 Other expenses

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
A	**Administrative Expenses**		
1	Advertisement Expenses	867.24	0.00
2	Bad Debts	790.64	152.29
3	Car Insurance	54.39	36.81
4	Consultancy Charges	3,507.48	0.00
5	Corporate Social Responsibilty (CSR) Expenses	2,500.00	1,594.00
6	Electricity Expenses	3,583.97	2,297.45
7	Foreign Exchange Settlement Services	82.27	0.00
8	GST Expenses	303.88	0.00
9	Independent Director Sitting Fees	1,800.00	1,858.33
10	Insurance Expenses	1,015.73	456.08
11	Interest on TDS	18.72	45.61
12	Lease Rent for MADC land (SEZ)	1.28	0.00
13	LIC Group Gratuity Premium	1,861.12	0.00
14	Maintenance Charges-Rented Property	14.82	7.50
15	Misc. exp	1,594.40	0.00
16	NMC Property Tax	43.46	61.09
17	Other Administrative Expenses	815.86	923.82
18	Other expenses	48.00	0.00
19	Postage & Courier Expenses	124.69	126.54
20	Printing & Stationery Charges	917.72	687.53
21	Prior Period Expenses	-	144.12
22	Professional & Legal fees	46,062.89	36,719.64
23	Professional Tax (Employee & Director & PTEC)	4.70	0.00
24	Rent Paid	12,812.90	9,506.51
25	Repair & maintanance Expenses	1,258.16	1,071.89
26	Roundoff	-	-0.01
27	Salary Advance A/c	43.80	60.00
28	Security Charges	902.36	813.17
29	Selling & distribution Expenses	3,244.94	3,654.67
30	Service Charges	24,396.67	15,917.29
31	Sundry Expenses	125.14	122.65
32	Telephone Expenses	676.25	687.17
33	Tender Fees	655.35	618.71
34	Travelling & Conveyance Expenses	14,620.18	13,777.66
35	Water expenses	120.23	9.08
36	Bank Charges	348.31	0.00
37	Staff Recruitment Charges	109.27	396.96
B	**Payments to Auditors**		
1	For Internal Audit	-0.36	377.48
2	For Statutory Audit	270.00	200.00
3	For Taxation matters	-	30.00
4	For GST Audit	-	30.00
5	Reimbursement of expenses	-	0.00
	Total	**1,25,596.46**	**92,384.02**

TRUST FINTECH LIMITED
Notes forming a part of financial statements

30 Exceptional items

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Total	**0**	**0**

31 Extra-Ordinary Items

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Total	**0**	**0**

32 RELATIONSHIP WITH STRUCK OFF COMPANIES

	Name of the Stuck Off Company	Nature of Transaction	Balance Outstanding	Relationship if any
	INVESTMENT IN SECURITIES	The Company does not have any transaction with companies struck off under Section 248 of Companies Act, 2013		
	RECEIVABLES			
	PAYABLES			
	SHARE HELD BY STRUCK OFF COMPANY			
	OTHER OUTSTANDING BALANCE			

33 Registration of Charge or Satisfaction with Registrar of Companies

There are no charges or satisfaction thereof pending to be registered beyond the statutory period.

34 VARIOUS RATIOS

	Particulars	As at 31st March 2026	As at 31st March 2025
1	Current Ratio	5.27	10.83
2	Debt-Equity Ratio	0.00	0.00
3	Return on Net worth	0.08	-1.14
4	Trade Receivable turnover ratio	1.45	3.13
5	Trade Payable turnover ratio	1.56	2.80
6	Net Capital Turnover ratio	0.37	0.40
7	Net Profit ratio (PAT)	0.20	0.29
8	Return on Capital Employed	0.10	0.11

Trust Fintech Limited 2025-26
List of Trade Payable as on 31.03.2026
Annexure-1

(Amount is rupees '000)

Sr. No.	Name of the Party	Amount
1	Future Tech - NAGPUR	12,654.12
2	DEV TRADECOM	315.91
3	SDC POWER TECHNOLOGIES PVT .LTD	1,425.62
4	G7 CR - Noventiq Global Ai Solutions Private Ltd	630.51
5	LEXTECH CONSULTANTS PRIVATE LIMITED	-0.05
6	YASHODHAN GRAPHICS	33.00
7	RAVI NEWS PAPER AGENCY	3.75
8	BHARTI AIRTEL LIMITED	122.51
9	JOHNSON LIFTS PVTLTD	-1.34
10	RIA INFOSOLUTION SERVER	32.62
11	UNILOGIC SYSTEMS (I) P. LTD	-101.15
12	SHIVSHAKTI ENTERPRISES	7.60
13	JOG HOSPITALITY PVT. LTD	15.48
14	SOFTSHELL SYS I PVT LTD	-455.61
15	NMC WATER WORKS DEPARTMENT	1.87
16	NOVATEUR ELECTRICAL & DIGITAL SYSTEM PVT LTD	496.88
17	KAUSTUBH ONKAR MOGHE	10.80
18	CACHE TECHNOLOGIES PVT LTD	97.94
19	DAINIK MUKTAGIR	3.84
20	GLUCK INTERNATIONAL LLP	13.32
21	HITACHI PAYMENT SERVICES PRIVATE LIMITED-MUMBAI	621.11
22	SARVATRA TECHNOLOGIES PVT LTD RAHUL	35.36
23	SIDDHIVINAYAK AGAENCY	3.10
24	VERTIV ENERGY PRIVATE LIMITED	396.03
25	DIGITRADE (D-WAT)	377.00
26	HIGHGRADE SYSTEMS	3.00
27	INGRAM MICRO INDIA LTD	18.92
28	MAKHIJA & ASSOCIATES	2.25
29	MATRIX SOLUTIONS	3.44
30	NXTGEN DATACENTER AND CLOUD TECHNOLOGIES PVT LTD	24.96
31	SIDDHIVINAYAK ENTERPRISES	2.85
32	SIGMA IT SERVICE PVT LTD	0.56
33	ZACO COMPUTERS PVT LTD	126.26
34	UNIVERSAL BUSINESS SYSTEM	45.43
35	Ocean Computers	11.21
36	SURUCHI CATERING SERVICES	0.00
37	Maximus Infoware (I) Pvt Ltd	-75.00
38	PUNE ZILLA NAGARI SAHAKARI BANKS ASSOCIATION LTD.	343.25
39	SHRI RENUKA ROADLINE	0.00
40	A TO ZED SECURITY SERVICES	84.52
41	SUMA SOFT PRIVATE LIMITED	648.00
42	PI DATA CENTERS PRIVATE LIMITED	10,508.74
43	SIFY TECHNOLOGIES LIMITED	163.64
44	ESDS SOFTWARE SOLUTION PVT LTD	922.73
45	ENDURANCE INTERNATIONAL GROUP (I) PVT LTD	64.93
46	M/S INFO EDGE INDIA LTD	62.25
47	NEW NATIONAL ENTERPRISES	-1.21
48	PATNI AUTO SERVICES LLP	1.30
49	ACP TECHNO SOLUTIONS INFRA PRIVATE LIMITED	1,208.73
50	GOOGLE INDIA PVT LTD	77.06
51	PAS Solution	-16,839.11
52	SWASTIK AIRCON	0.00
53	VAIBHAV GLASS	0.46
54	AVIATORS -27 INTERGLOVE AVIATION LIMITED	5.89
55	PAYSPRINT PRIVATE LIMITED	-25.32
56	LADDHA ENTERPRISES	6.36
57	SIDHARTH ASHOK AIMA	45.90
58	ANUP KELKARs Python Academy	9.00
59	TECHNOSOL IT Services Pvt Ltd	-446.03
60	The Arya Technologies	7.80
61	Gurukrupa Trading Co.	2.89
62	PRAKASH SALES CENTERE	0.25
63	MAHARASHTRA AIRPORT DEVELOPMENT COMPANY LTD.	2,249.13
64	ROYAL ELECTRICAL	3.05
65	SHREE GAYATRIE HOTELS & SERVICE APARTMENT PVT.LTD.	0.14
66	Cybernode Security Services Pvt Ltd	2.00
67	BALTIC LEI INDIA PRIVATE LIMITED	5.78
68	NATIONAL SECURITIES DEPOSITORY LIMITED	-11.80
69	Bigshare Service Private Limited	2.02
70	HOTEL CENTER POINT	1.29
71	ANOOP ELECTRIC COMPANY	8.10
72	PRASANNA PG SERVICES-(NEW SRI SAI RAM PG SERVICES)	-5.00
73	ZOHO Corporation Private Limited	-99.96
74	PERSISTENT SYSTEMS LIMITED	199.62
75	Brainhunt Ventures Pvt. Ltd	49.68
76	INNOVATIVE CERTIFICATION	-5.50
77	GOVERNMENT EMARKETPLACE	0.00
78	R.B. BHUSARI & CO.	284.80
79	Glory Global Solutions (South Asia) Pvt. Ltd.	-0.77
80	COMMUNICATION WORLD	62.36
81	Pinnacle Tele Services Pvt Ltd	64.56
82	NET TECH SERVICES INDIA PVT LTD	83.52
83	PRAKASH S/O ANANDRAO SHENDRE	15.75

84	CREST INFOMEDIA PVT LTD	-4.00
85	DAWA & CO	223.88
86	RMB IT Solution	5.00
87	COMMERCE PULSE LTD	1,647.64
88	HELLO FOUNDER INFOMEDIA PVT LTD	25.00
89	Jeevan Sweets (Deepak Kumar)	0.00
90	Hotel Dreamland	0.73
91	Percilchofe Private Limited	67.20
92	EXPONOMICS EVENTS PRIVATE LIMITED	-5.00
93	Elite Advisors And Consultants	2,160.00
94	SDC Engineering Co.	984.10
95	LEI REGISTER INDIA PRIVATE LIMITED	1.52
96	COINFINITIVE SOLUTIONS PRIVATE LIMITED	-2,000.00
97	Akshay Exim	12.04
98	Cloudstok Technologies Private Limited	8.66
99	New Chandu Travels	4.20
100	Vaijeshwar Electricals	419.59
101	eBiashara Africa Ltd	51.98
102	SIGNITIVES IT SOLUTIONS PRIVATE LIMITED	270.00
103	Niranjan Padhye	-152.19
104	Kothari Auto Link Pvt Ltd	39.50
105	NORTH EASTERN DEVELOPMENT FINANCE CORPARATION LTD	17.70

106	M S T C LTD	23.25
	Total	**20,465.70**

List of Trade Receivable as on 31.03.2026
Annexure-2

(Amount is rupees '000)

Sr. No.	Name of the Party	Amount
1	Parijat Co-Op Credit Society LTD.	0.00
2	Chandrapur Dist Central Co-Op Bank Ltd	67,217.80
3	AMRAVATI ZILLA MAHILA SAHAKARI BANK LTD AMARAVTI	328.70
4	NUTAN NAGARI SAHKARI BANK - ICHALKARANJI	0.30
5	PUNE URBAN CO- OP BANK LTD PUNE	79.65
6	BANK OF MAHARASHTRA	506.55
7	THE MOTI URBAN CO-OP BANK LTD	270.51
8	THE MUSLIM CO-OPERATIVE BANK LIMITED	29.50
9	BHAUSAHEB SAHAKARI BANK LIMITED UDGIR	177.00
10	LOKMANGAL SAHAKARI PATH SANSTHA	0.20
11	NAGARIK SAHAKARI BANK MARYADIT GWALIOR	29.50
12	INDIRA MAHILA SAHAKARI BANK LTD LATUR	144.30
13	SANKALP NAGARI SAHAKARI PATHSANSTHA	21.76
14	SHRI SAIBABA GRAMIN BIGAR SHETI SANSTHA MARYADIT	40.12
15	COSMOS CO OPERATIVE BANK LTD	387.69
16	Metro Multistate Urban Co-operative Credit Society	212.40
17	Parner Taluka Sainik Sahakari Bank Ltd	323.03
18	Priyadarshani Urban Cooperative Bank, Kalamb	102.96
19	Rahimatpur Sahakari Bank Ltd	1.20
20	ONU Employee Credit Co-Operative Society	12.00
21	Fasyl Technology Ltd	265.03
22	OM GURUDATTA NAGARI SAHAKARI PATH SANSTHA - NAGPUR	14.16
23	Zimnat Finanacial Services	168.53
24	PRERNA NAGARI SAHAKARI BANK LTD	132.40
25	POLYUNWANA MICROFINANCE BANK,NIGERIA	104.12
26	Warud Urban Co-Operative Bank Ltd	167.86
27	NATIONAL INSURANCE EMPLOYEES, CO. CR. & BAN. SOC.	-1.20
28	Prajwal Nagri Sahakari Path Sanstha Ltd. Nagpur	59.00
29	Gayatri Mahila Nagari Sahakari Path Sanstha	8.22
30	EKTA MAHILA SOCIETY	12.33
31	GANDHIBAG SAHAKARI BANK LTD	718.24
32	Pune Peoples Co-Op Bank	247.72
33	NAGBHID NAGRI SAHAKARI PAT SANSTHA MARYADIT	0.60
34	MAHARASHTRA STATE ELECTRICITY TRANSMISSION CO. LTD	340.37
35	INTERNATIONAL BANK (LIBERIA) LIMITED	4,903.12
36	NAVIN SUBHEDAR NAGRI SAHAKAR PAT SANSTHA MARYADIT	187.29
37	URA SACCOS LTD	706.29
38	THE MANIPUR WOMENS CO-OPERATIVE BANK LTD	70.44
39	P M ELECTRO AUTO PVT LTD	15.96
40	Quality Power Electrical Equipments Ltd	291.47
41	Chanda Zilla Police Pathsantha Karyalay	29.50
42	ARVI NAGARI SAHAKARI PATH SANSTHA	8.85
43	MANAS AGRO INDUSTRIES AND INFRASTRUCTURE LTD.	875.60
44	ANURADHA URBAN CO-OP BANK LTD	104.00
45	VARDHAMAN NAGARI SAHAKARI PATSANSTHA MARYADIT	-237.69
46	NABAGRAM PEOPLES CO-OPERATIVE CREDIT BANK LIMITED	272.58
47	The Gadchiroli Nagri Sahkari Pat Sanstha Maryadit	265.50
48	DAUS INFOSPACE PVT LTD	39,471.53
49	Balitikuri Co-operative Bank Ltd.	758.08
50	The Ambika Mahila Sahakari Bank Ltd, Ahmednag	50.70
51	Emulgrain India Pvt Ltd	-145.10
52	Norte Eurocao India Pvt. Ltd.	51.20
53	MUMBAI DISTRICT CENTRAL CO-OP BANK LTD	5,979.28
54	Ashok Nagari Sahakari bank Ltd	12.98
55	SMRITI NAGRIK SAHAKARI BANK MARYADIT	121.24
56	Mann Deshi Mahila Sahakari Bank Ltd, Mhaswad	454.20
57	DHANASHREE MAHILA CREDIT CO-OPERATIVE SOCIETY LIMI	18.00
58	U.P. Power Transmission Corporation Ltd	106.20
59	The National Credit Co-operative Society Ltd.,	666.32
60	LASENOR INDIA PRIVATE LIMITED	188.53
61	SVC CO-OPERATIVE BANK LTD	97.20
62	OC SPECIAPITIES PVT LTD	-4.50
63	SUVARNA MAHILA NAGARI SAHAKARI PAT SANSTHA MARYADI	24.93
64	Matrubhumi Co-operative Credit Society Ltd	-0.40
65	BANK OF INDIA	266.65
66	The Mehkar Urban Co-op Bank Ltd	53.10
67	Internet Soft	5,743.90
68	Shri Ram Sahakari Path Sanstha	25.00
69	THE NANDURBAR MERCHANTSCO OP BANK LTD	71.04
70	DR.HEDGEWAR GRAMIN AKRUSHAS SAH PATSANSTHA	200.00
71	BRAMHAPURI URBAN CO OPERATIVE BANK LTD	62.60
72	SHRI NARKESHRI PRAKASHAN LTD	75.82
73	JABALPUR MAHILA NAGRIK SAHAKARI BANK MARYADIT	-2.70
74	MANTHA URBAN CO-OPERATIVE BANK LIMITED	-0.41
75	VIDARBHA MERCHANTS URBAN CO-OPERATIVE BANK LTD	25.98
76	PUNJAB NATIONAL BANK KARMACHARI SAHAKARI PAT SANST	13.00
77	ADAMA INDIA LTD	13.04
78	THE MAHILA URBAN CO-OP BANK LTD. MARYADIT, GONDIA	30.27
79	THE WARDHA DIST. ASHIRWAD MAHILA NAGARI SAHAKARI BANK LTD., HINGANGH	196.79
80	The GADCHIROLI DISTRICT CENTRAL CO-OPERATIVE BANK	20,732.65
81	NABFINS LIMITED	3,592.13

82	BILASPUR NAGRIK SAHAKARI BANK LTD	503.49
83	BIRDEV SAHAKARI BANK LIMITED	38.94
84	THE HOOGLY COOPERATIVE CREDIT BANK LIMITED	590.00
85	WARADE PACKTECH PRIVATE LIMITED	82.18
86	THE CHIPLUN URBAN CO-OP BANK LIMITED CHIPLUN	243.69
87	SYNDICATE BANK	258.20
88	SHIVAJI NAGARI SAHAKARI BANK LTD, PAITHAN	434.31
89	BHAUSAHEB BIRAJDAR URBAN CO OPERATIVE BANK LTD	-11.00
90	GOVIND URBAN CREDIT CO-OPERATIVE SOCIETY LTD	88.50
91	MADHYA PRADESH POWER TRANSMISSION CO LTD	16.29
92	P & T Employee Credit Co-Operative Bank	42.48
93	Dhanashree Mahila Nagri Sahakari Path Sanstha Mary	20.40
94	Dindayal Credit Society	12.69
95	Friends Urban Rural Credit Co-Society Ltd	238.94
96	THE GADCHIROLI NAGRI SAHAKARI BANK MARYA., GADCHIR	17.70
97	Katol Nagari Sahakari Path Sanstha	224.50
98	SADGURU NAGRIK SAHAKARI BANK MARYADIT	53.37
99	Orange City Multistate Co-Op Credit Society	-3.89
100	THE KALWAN MERCHANT CO-OP BANK LTD	77.58
101	THE BANTRA CO OPERATIVE BANK LTD	1,126.74
102	RAVI COMMERCIAL URBAN CO-OPERATIVE BANK LTD	345.20
103	Sadhana Sahakari Bank Ltd	473.68
104	Borgaon Urban Co-Op. Credit Society	1,070.85
105	Latur Urban Co-op Bank Ltd	1,057.62
106	DHAN MULYA CREDIT CO-OP. SOCIETY	52.05
107	NAGPUR GRAHA NIRMAN SAHAKARI SAMITI LTD	97.50
108	Gautam Sahakari Bank Ltd	118.00
109	Ratnasundar Urban Co-op Credit Society	366.57
110	Osmanabad Janata Sahakari Bank Ltd	767.00
111	Shri Shantappanna Miraji Urban Co-Op Bank Ltd	134.52
112	The Kodoli Urban Co-Op Bank Ltd	95.58
113	Loknete Sundarraoji Solanke Nagari Sahakari Pata	132.75
114	Shri Veershaiv co-op .Bank Ltd.	680.59
115	Quality Power Engineering Projects Pvt Ltd	4.51
116	THE KENDRAPARA CREDIT CO-OP. SOCITY LTD.	1,392.99
117	The Prathamik Shikshak Sahakari Bank Ltd. Kolhapur	278.00
118	SICOM Limited	2,622.55
119	Konkan Fincap Co-operative Bank	436.59
120	Pune Municipal Corp Servants Co-Op urban bank Ltd	-5.40
121	The Union Co-Op. Bank Ltd.-Mahinagar	364.62
122	iMark	2,356.72
123	Ahmednagar Zilla Prathamik Shikshak Saha Bank Ltd	100.30
124	Mandsaur (M.P.)	77.88
125	ALAVI CO-OPERATIVE BANK LIMITED	536.30
126	RUPAAI Mahila Urban Co-operative Society Ltd.	343.80
127	SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD	255.10
128	THE ABHINAV SAHAKARI BANK LTD	105.02
129	Samruddhi Co-operative Bank Ltd.	354.00
130	NAGNATH URBAN CO-OPERATIVE BANK LTD. HINGOLI	106.20
131	ARADHNAM PORTFOLIO INVESTMENTS PRIVATE LIMITED	90.00
132	KNS BANK THE KURLA NAGARIK SAHAKARI BANK LIMITED	365.80
133	Indian Bank	8,134.50
134	KAMAL NAGARI SHAKARI PATSANSTHA ALIBAG LTD.	1,539.90
135	Credit Wise Capital Private Limited	280.25
136	SHRI D T PATIL COOPERATIVE BANK LTD, CHIKODI	188.80
137	DISTRICT CO-OPERATIVE BANK LTD.	-41.25
138	DYANESHWARI MULTI STATE URBAN CO OP CREDIT LTD	4.50
139	MOSHI RURAL TEACHERS SACCOS	70.99
140	NEXT MOVE GROUPS	606.14
141	Godavari Krishna Co Op Society Limited	53.49
142	BULDHANA URBAN MANAGEMENT SERVICES PVT LTD	149.43
143	FINSUPPORT MICRO	0.40
144	Janata Co-op Bank Ltd,Malegaon	322.14
145	SABER SOFTECH PVT LTD	94.33
146	NABARD EMPLOYEES CO-OP CREDIT SOCIETY LTD, MUMBAI	649.76
147	SREE CHARAN SOUHARDA CO OPERATIVE BANK LTD	158.12
148	TAMIL NADU NEWSPRINT AND PAPERS LIMITED	212.11
149	THE BAILHONGAL URBAN CO-OP. BANK LTD. BELGAVI	766.41
150	LOKVIKAS NAGARI SAHAKARI BANK LTD., AURANGABAD	539.26
151	NAVDIGITAL MARKET PVT LTD	11.45
152	LALBAUG MUMBAI	442.50
153	JAMMU AND KASHMIR DEVELOPMENT FINANCE CORP LTD	1,793.60
154	SREE SUBRAMANYESWARA CO OPERATIVE BANK LTD	354.00
155	MAHILA SAHAKARI BANK LTD., VADODARA	50.60
156	FIANACE APPLICATION SYSTEMS LIMITED-Fasly -Nigeria	18,745.04
157	Kurnool,Andhra Pradesh	-100.00
158	ANUVISH FINANCE LTD	-250.00
159	Saraswat Co.Op.Bank Ltd.	29.15
160	Palus Sahakari Bank Ltd	0.09
	TOTAL	**2,12,602.39**

Trust Fintech Limited 2025-26

DUTIES & TAXES

Annexure-3

(Amount is rupees '000)

SR. NO.	PARTICULARS	AMOUNT
(A)	**GST Payable**	
1	OUTPUT CGST 9% PAYABLE	27,740.72
2	OUTPUT SGST 9% PAYABLE	26,904.39
3	OUTPUT IGST 18% PAYABLE	11,767.07
4	RCM CGST 9% PAYABLE	550.73
5	RCM SGST 9% PAYABLE	550.73
6	RCM IGST 18% PAYABLE	1,042.39
7	OUTPUT CGST 14% PAYABLE	188.85
8	OUTPUT SGST 14% PAYABLE	188.85
	TOTAL (A)	**68,933.73**
(B)	**TDS Payable**	
1	TDS on Directors Salary Payable	1,304.61
2	TDS Employees Payable	0.00
3	Tds on Professional Services Payable	779.72
4	TDS on Rent Payable	65.52
5	TDS ON PURCHASE PAYABLE	44.52
6	TDS on Supplyer & Contractor Payable	271.10
7	TDS on Dividend Payable	25.77
8	TDS on Non-Resident	13.46
9	TDS of FY 2025-26	10.20
	TOTAL (B)	**2,514.90**
(C)	**Income Tax Payable**	
1	Income Tax Payable	30,370.45
	TOTAL (C)	**30,370.45**
	TOTAL	**1,01,819.08**

Notes:-

1. The above audited Financial results have been reviewd by the audit committee & approved by the board of directors of the company at their respective meeting held on 26th May 2026.

2. The statutory auditors of the company have carried out the audit of the above financials result of the company & have expressed an unmodified opinion on these results.

3. The company has only one segment i.e. Software IT Solutions & Consulting services.
Finance Cost does not includes interest expenses as Trust Fintech Limited is debt free.

4. During the year 1 investor complaint was received regarding non receipt of dividend which was resolved during the year and there are no outstanding Investor complaints as on 31st March 2026.

5. Previous years's/period figures have been regrouped/ re-classified/re-stated, wherever necessary to confirm to classification of current year/period.

6. The above audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules,2006 (AS) as amended, prescribed under section 129 or 133 of Companies Act 2013 read with relevant rules.

7. The details of expenses related to software development classified under Intangible asset under development has been shown as per below details :-

Particulars	For the FY 2025-26	For the FY 2024-25
Employee benefits expenses (Gross)	2,36,763	1,87,249
Amount classified under Intangible asset under development	1,08,108	92,332
Employee benefits expenses (Net)	**1,28,655**	**94,917**

8. Half year earnings are not annualised.

9. The balance appearing under the trade payable, loans & advances, current liabilities are subjected to confirmation & reconciliations & consequent adjustments, if any , will be accounted for in the year of confirmation & reconciliation.

10. The net proceeds from the IPO was Rs.5619.64 lakhs. The object & Proposed utilisation of the same is as follows:-

(Amount Rs. In Lakhs)

S.no.	Particulars	Object as per Prospectus	Utilised till 31.03.2026	Pending to be utilised
1	Setup additional Development facility in Nagpur, Maharashtra	1,518.63	333.02	1,185.61
2	Investment in Procuring Hardware	300.00	300.00	-
3	Funding for expenditure related to Enhancement of Existing Software Development	1,500.40	1,500.00	0.40
4	To meet out the Global & Domestic -Sales and Marketing expenses	902.60	602.14	300.46
5	General Corporate Expenses	1,398.01	950.00	448.01
		5,619.64	**3,685.16**	**1,934.48**

11. The Government of India has notified four Labour Codes- the Code on Wages 2019, The Industrial Relations Code, 2020 ,The code on Social Security 2020 and the occupational Safety, Health and Working Conditions Code 2020 on November 1, 2025, consolidating 29 existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs to facilitate the assemssment of the financial impact arising from changes in regulations. The company has not taken any financial effect of the same and is in the process of evaluation of the financial impact. The company is awaiting the final rules so that the actual impact can be worked out. the company will take the impact on financial statements once the Final Rules are issued by the Central government as there is no requirement for additional impact as per the assesment of the management.

12.No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Holding Company or its subsidiary companies and joint venture company incorporated in India or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

13.No funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

14. During the year the company had declared and paid dividend of Rs 0.50 per equity share.

15. Mr. Hemant Chafale purchased 4,800 shares on 30th September , 2025, through open market transactions. Further, during the period from 5th December to 23rd December, 2025,an additional 24,000 shares were acquired from the open market.

16. Mr. Mandar Deo has purchased 1800 shares on September 30,2025, from open market.

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Half Yearly and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
THE BOARD OF DIRECTORS OF
TRUST FINTECH LIMITED
(Formerly known as Trust Systems and Software India Limited)
11/4, Infotech Park, Gayatri Nagar,
Nagpur, Maharashtra 440022.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated financial results of Trust Fintech Limited (the Parent / company) and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the half year and year ended on March 31, 2026, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and the management's certified financial statements of 2 subsidiaries, the aforesaid Consolidated Financial Results:

a. Include the unaudited annual financial results of the following subsidiary company.
   1. TFL Tech Inc, USA
   2. TFL Tech, UK

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

R. B. BHUSARI & CO. FRN 101463W CHARTERED ACCOUNTANTS

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting

principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Emphasis of Matter

NIL

Management's Responsibilities for the Consolidated Financial Results:

These half yearly financial Results as well as the year-to-date Consolidated financial results have been compiled from related annual consolidated financial statements. The respective Board of Directors of the entities included in the Group are responsible for the preparation of these Consolidated financial statements that give a true and fair view of the consolidate net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are responsible for overseeing the Company's financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

a) Our objectives are to obtain reasonable assurance about whether the Consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial Results.

b) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

c) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

d) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results also include the unaudited financial results/statements and other financial information, in respect of:

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FRN 101463W
CHARTERED ACCOUNTANTS

2025 and year ended 31st March, 2026 respectively.

These financial statements are unaudited as there is no legal requirement of audit in the area of operation in USA and UK, hence are not audited by the auditors and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements/financial information.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to the financial statements / financial information certified by the Management.

We report that the figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2026, and the published year-to-date figures up to September 30, 2025 which were previously subjected to limited review by us as required under listing regulations.
Our opinion on the consolidated financial results is not modified in respect of above matter.

FOR R B BHUSARI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 101463W

PLACE: NAGPUR
DATE: 26/05/2026

R. B. BHUSARI & CO * FRN 101463W * CHARTERED ACCOUNTANTS

Preeti Chaudhary

CA PREETI CHAUDHARY
PARTNER
MEM NO. 115122
UDIN: 26115122GDKJIR3853

TRUST FINTECH LIMITED

STANDALONE BALANCE SHEET AS AT 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

	EQUITY & LIABILITIES	Note No.	As at 31st March 2026	As at 31st March 2025
1	**Shareholders Fund**			
	a) Share capital	3	2,38,252.00	2,38,252.00
	b) Reserves and Surplus	4	9,36,665.87	8,66,375.00
	c) Money Received against Share Warrants			
			11,74,917.87	**11,04,627.00**
2	**Share Application Money Pending Allotment**			
3	**Non-current Liabilities**			
	a) Long Term Borrowings	5	-	-
	b) Deferred tax liabilities (net)	11	-	1,533.44
	c) Other long term liabilities		-	-
	c) Long Term Provisions		-	-
	Total non-current liabilities		**0.00**	**1,533.44**
4	**Current Liabilities**			
	a) Short Term Borrowings	6	-	-
	b) Trade Payables:-	7	20,465.70	15,051.15
	(A) Total outstanding dues towards micro and small enterprises		-	-
	(B) Total outstanding dues other than micro and small enterprises		20,465.70	15,051.15
	(c) Other current liabilities	8	1,289.38	1,222.48
	(d) Short Term Provisions	9	16,926.79	14,140.30
	(e) Duties & Taxes	10	1,01,819.08	44,769.64
	Total current liabilities		**1,40,500.95**	**75,183.57**
	Total		**13,15,418.82**	**11,81,344.01**

	ASSETS		As at 31st March 2026	As at 31st March 2025
1.	**Non-current Assets**			
a)	Fixed Assets			
	(i) Tangible assets	12	1,06,994.19	1,08,563.83
	(ii) Intangable Assets	12	49,127.93	60,538.85
	(iii) Capital work-in-progress		53,957.73	830.00
	(iv) Intangable Assets under development		2,59,022.64	1,34,293.85
b)	Non Current Investments	13	5,377.77	4,857.29
c)	Long Term Loans and Advances	14	-	-
d)	Non Current Assets	15	99,982.61	57,649.13
e)	Deferred Tax Assets (Net)	17	1,100.85	-
	Total non-current assets		**5,75,563.73**	**3,66,732.95**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

2. Current Assets				
a)	Current Investments	**16**	3,81,299.66	5,33,838.60
b)	Inventories	**18**	-	20,634.78
c)	Trade Receivables	**19**	2,12,602.39	1,51,753.58
d)	Cash and Cash Equivalent	**20**	36,990.80	46,883.80
e)	Short term Loans and Advances	**21**	-	-
f)	Other Current Asssets	**22**	1,08,962.24	61,500.30
	Total current assets		**7,39,855.09**	**8,14,611.06**
Total			**13,15,418.82**	**11,81,344.01**

Figures have been regrouped wherever necessary
As per our report on even date

FOR TRUST FINTECH LIMITED

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

Preeti Chaudhary

R.B. BHUSARI & CO * FRN 101463W * CHARTERED ACCOUNTANTS *

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026
Place: Nagpur
UDIN: 26115122CAWZBO8194

Mandar Deo
DIN: 01590926
Whole time Director

Hemant Chafale
DIN: 01590781
Managing Director

Tapasi Das
COMPANY SECRETARY
MEM. NO.:ACS22310

Anand Kane
DIN: 07635348
Chief Financial Officer & Director

TRUST FINTECH LIMITED

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

Sr. No.	PARTICULARS	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	Revenue from operations	23	4,17,819.34	3,12,611.03
II.	Other income	24	47,152.63	43,727.16
III.	**Total Revenue (I+II) :**		**4,64,971.97**	**3,56,338.19**
IV.	**EXPENSES**			
	Cost of materials and services consumed	25	43,736.44	46,309.82
	Changes in inventories of Finished goods ,Stock in Trade/Work in Progress	26	20,634.78	-20,634.78
	Employee benefits expense	27	1,28,655.02	96,722.83
	Finance costs	28	-	367.46
	Depreciation and amortisation expense	29	29,922.47	19,626.49
	Other expenses	30	1,25,596.46	92,384.02
	Total Expenses:		**3,48,545.18**	**2,34,775.85**
V.	Profit before exceptional ,extraordinary, Prior Period item & tax **(III-**		**1,16,426.79**	**1,21,562.35**
VI.	Exceptional items	31	-	-
VII.	Profit before extra-ordinary item & Tax **(V-VI)**		**1,16,426.79**	**1,21,562.35**
VIII.	Extra-Ordinary Items	32	-	-
IX.	Profit before Tax **(VII-VIII)**		**1,16,426.79**	**1,21,562.35**
X.	Tax Expense:			
	1. Current Tax		36,840.21	30,594.81
	2.Deferred Tax		(2,634.29)	971.72
XI.	Profit/(Loss) from Continueing Operations **(VII-VIII)**		**82,220.86**	**89,995.81**
XII.	Profit/(Loss) from dis-Continueing Operations			
XIII.	Tax Expense of discontinueing operation			
XIV.	Profit/(Loss) from dis-Continueing Operations after tax **(XII-XIII)**		-	-
XV	Profit/(Loss) for the Period **(XI+XIV)**		**82,220.86**	**89,995.81**
XVI.	**Earnings per share of Rs. 10/- each**			
	1. Basic		3.45	3.78
	2. Diluted		3.45	3.78
	Significant Accounting Policies			
	Notes refer to above form an integral part of the financial statements			

Figures have been regrouped wherever necessary
As per our report on even date

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

Preeti Chaudhary

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026
Place: Nagpur

R. B. BHUSARI & CO. FRN 101463W CHARTERED ACCOUNTANTS

UDIN: 26115122CAWZBO8194

FOR TRUST FINTECH LIMITED

Mandar Deo
DIN: 01590926
Whole time Director

Hemant Chafale
DIN: 01590781
Managing Director

Tapasi Das
COMPANY SECRETARY
MEM. NO.:ACS22310

Anand Kane
DIN: 07635348
Chief Financial Officer & Director

TRUST FINTECH LIMITED

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

CIN: L72100MH1998PTC117470

(Rupees in 000)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit after extraordinary items and tax	82,220.86	89,995.81
	Adjustments for :		
	Depreciation	29,922.47	19,626.49
	Interest Expenses (Finance Cost)	0.00	367.46
	Interest Income	40,120.75	-43,727.16
	Provision for Income Tax	36,840.21	30,594.81
	Deferred Tax	-2,634.29	971.72
	Earlier year Tax adjustment	0.00	0.00
	Non Cash Expenses Debited to P & L A/c	0.00	-
	Operating profit before working capital changes	**1,86,470.01**	**97,829.14**
	Changes in working capital:		
	Adjustments for :		
1	Decrease/(Increase) in Trade and other receivables	-60,848.81	-32,865.17
2	Decrease/(Increase) in Inventories	20,634.78	-20,634.78
3	Decrease/(Increase) in Other Current Assets	-89,795.42	-4,69,448.93
4	(Decrease)/Increase in Trade & Other Payable	5,414.56	7,033.70
5	(Decrease)/Increase in Other Current Liabilities	66.90	576.00
6	(Decrease)/Increase in Short Term Provisions	2,786.49	4,309.18
7	(Decrease)/Increase in Duties & Taxes	57,049.44	-7,770.21
8	(Decrease)/Increase in Investment	1,52,538.94	-77.02
	Net cash flow from / (used in) operating activities	**2,74,316.88**	**-4,21,048.09**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
9	Increase in Intangible assets	11,410.92	-1,04,932.50
10	Purchase of Fixed Assets	-28,352.84	-7,010.87
11	Interest Received	-40,120.75	43,727.16
12	Loans & Advances	0.00	
13	Decrease/(Increase) in Non Current Investments	-520.48	
14	Change in CWIP	-53,127.73	
15	Change in Intangible assets under Development	-1,24,728.79	-18,381.96
16	(Increase)/Decrease in Deferred Tax Asset	-1,100.85	
	Net cash (used in) investing activities	**-2,36,540.52**	**-86,598.17**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
17	Increase/(Decrease) in Share Capital / Reserve & Surplus	-46,135.93	5,31,944.97
18	Increase/(Decrease) in Deferred Tax Liability	-1,533.44	971.72
19	Proceeds from Long-Term borrowings	0.00	0.00
20	Proceeds from Short Term borrowings	0.00	-1,709.14
21	Finance Cost	0.00	-367.46
	Net cash flow from / (used in) financing activities	**-47,669.36**	**5,30,840.08**
	Net increase / (decrease) in Cash and cash equivalents	-9,893.00	23,193.82
	Opening Balance of Cash and cash equivalents	46,883.80	23,689.98
	Closing Balance of Cash and cash equivalents	36,990.80	46,883.80

As per our report on even date

For R.B. BHUSARI & CO.
Chartered Accountants
FRN: 101463W

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

CA Preeti Chaudhary
Mem. No. : 115122
Date: 26-05-2026

Place: Nagpur
UDIN: 26115122CAWZBO8194

FOR TRUST FINTECH LIMITED

Mandar Deo
DIN: 01590926
Whole time Director

Hemant Chafale
DIN: 01590781
Managing Director

TAPSI DAS
COMPANY SECRETARY
MEM. NO.:ACS22310

Anand Kane
DIN: 07635348
Chief Financial Officer & Director

TRUST FINTECH LIMITED

NOTES "1" TO "40" ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

Note 1- ACCOUNTING POLICIES

I. NATURE OF BUSINESS:

Trust Fintech Limited (formerly Trust Systems and Software (India) Limited) is a public limited company incorporated in India and listed on the SME Platform of the National Stock Exchange of India. The Company is primarily engaged in the business of development and sale of software products and allied services, with a focus on the Banking, Financial Services and Insurance (BFSI) sector. The Company provides core banking solutions, loan origination systems, anti-money laundering solutions, ERP implementation services, customized software development and other information technology enabled services in India and overseas markets. The registered office of the Company is situated at Nagpur, Maharashtra, India.

The standalone financial statements for the year ended 31 March 2026 were approved by the Board of Directors on 26th May, 2026.

II. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial statements are prepared on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 and comply in material aspects with the accounting standards notified under section 133 of the Companies Act, 2013 Rule 7 of the Companies (Accounts) Rules, 2014.

B. USE OF ESTIMATES:

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. FIXED ASSETS – TANGIBLE

Fixed assets are stated at cost of acquisition and subsequent substantial improvement thereto including Freight and other incidental expenses related to acquisition and installation and excluding GST.

D. FIXED ASSETS – INTANGIBLE

Assets identified as Intangible assets are stated at cost including incidental expenses thereto.

E. DEPRECIATION:

Depreciation on Fixed Asset is provided on Written Down Value Method, based on usefull life of the asset, in accordance with Schedule II of the Companies Act, 2013.

F. INVENTORY VALUATION:

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any.

G. REVENUE RECOGNITION:

i. Revenue from the sale of products is recognized as when the goods are dispatched to the customer, which corresponds to transfer of significant risk and reward of ownership and is net off sales tax and trade discounts.

ii. Revenue from interest income is recognized on accrual basis.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

H. INVESTMENTS:

1) Long term investments are stated at cost and Current investments are stated at cost or realizable value, whichever is lower.

2) Investments that are readily realizable and intended to be held for not more than a year are classified as current investment.

I. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

J. EMPLOYEE BENEFITS / RETIREMENT BENEFITS:

Short term employee benefits are charged off in the year in which the related services are rendered.

K. TAXATION:

Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from the "timing difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.

L. PROVISIONS AND CONTINGENCIES:

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made, where there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

M PRIOR PERIOD ITEM

The nature and amount of prior period items has been separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

3 Share Capital
A EQUITY SHARE CAPITAL

Authorised equity share capital (Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	25000000 Equity Shares of Rs **10** each	2,50,000.00	2,50,000.00
	Total	**2,50,000.00**	**2,50,000.00**

Issued, subscribed and paid-up equity share capital (Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	17543200 Equity Shares of Rs **10** each	1,75,432.00	1,75,432.00
2	6282000 Equity Shares of Rs **10** each	62,820.00	62,820.00
	Total	**2,38,252.00**	**2,38,252.00**

Movement in equity share capital/Reconciliation of Shares Outstanding

Sr. No.	Particulars	(Amount is rupees '000) As at 31st March 2026		(Amount is rupees '000) As at 31st March 2025	
		No. Shares	Amount	No. Shares	Amount
	Balance at the beginning of the year	2,38,25,200.00	2,38,252.00	17543200	1,75,432.00
Add:	Issued during the year as bonus shares	-	0.00	0	0.00
Add:	Fresh issue during the year	-	0.00	6282000	62,820.00
Less:	Bought back during the year	-	0.00	0	0.00
	Balance at the end of the year	**2,38,25,200.00**	**2,38,252.00**	**23825200**	**23,82,52,000.00**

List of share holders holding more than 5% of equity shares

Sr. No.	Name of the Shareholder	As at 31st March 2026		As at 31st March 2025	
		No. of Shares	% Shares held	No. Shares	% Shares held
1	HEMANT PADMANABH CHAFALE	11292652	47.40%	11263852	47.28%
2	SANJAY PADMANABHA CHAFALE	2112012	8.86%	2112012	8.86%
3	HERAMB RAMKRISHNA DAMLE	0	0.00%	0	0.00%
4	ANAND SHANKAR KANE	0	0.00%	0	0.00%
5	MANDAR KISHOR DEO	0	0.00%	0	0.00%
	Total	**13404664**	**56.26%**	**13375864**	**56.14%**

Statement of Shares held by Promoters as on 31st March-2026

Sr. No.	Name of the Promoter	As at 31st March 2026		As at 31st March 2025		% Change during the Year
		No. Shares	% Shares held	No. Shares	% Shares held	
1	HEMANT PADMANABH CHAFALE	11292652	47.40%	11263852	47.28%	0.12%
2	SANJAY PADMANABHA CHAFALE	2112012	8.86%	2112012	8.86%	0.00%
3	HERAMB RAMKRISHNA DAMLE	1144304	4.80%	1144304	4.80%	0.00%
4	ANAND SHANKAR KANE	959577	4.03%	959577	4.03%	0.00%
5	MANDAR KISHOR DEO	833547	3.50%	831747	3.49%	0.01%
	Total	**1,63,42,092**	**68.59%**	**1,63,11,492**	**68.46%**	

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

4 Reserves and Surplus

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A	**General reserve**		
	As per last Balance Sheet	2,40,957.13	1,50,961.32
Add:	Transferred from surplus in Statement of Profit and Loss	82,220.86	89,995.81
Less:	Utilised / transferred during the year for issue of Bonus Shares	-	0.00
Less:	Utilised / transferred during the year for issueing Dividend	11,930.00	
	Subtotal A	**3,11,247.99**	**2,40,957.13**
B	**Securities premium reserve**		
	As per last Balance Sheet	5,45,417.87	44,726.38
Add:	Addition during the year	-	5,71,662.00
Less:	Utilised / transferred during the year for issue of Bonus Shares	-	70,970.50
	Subtotal B	**5,45,417.87**	**5,45,417.87**
C	**Revaluation Reserve**	80,000.00	80,000.00
	Subtotal C	**80,000.00**	**80,000.00**
	Total	**9,36,665.87**	**8,66,375.00**

NOTE : The revaluation reserve reflected in the financial statements arises from the revaluation of land located at 11/4, IT Park Rd, Parsodi, Gayatri Nagar, Pratap Nagar, Nagpur, Maharashtra 440022. This revaluation was conducted during the financial year 2022-23. The increase in the carrying amount of the land, as a result of this revaluation, has been credited to the revaluation reserve.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED

Notes forming a part of financial statements

7 Trade Payables

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Short Term Trade Payable		
1	Trade Payables towards micro and small enterbrises	-	-
2	Trade Payble	20,465.70	15,051.15
	Total	**20,465.70**	**15,051.15**

\# **Refer Note- Annexure-1 TP for ageing of Trade Payables**

8 Other Current Liabilities

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Other Current Liabilities:		
1	Other Current Liabilities	1,175.35	1,222.48
2	Unpaid Dividend	114.03	0.00
	Total	**1,289.38**	**1,222.48**

9 Short Term Provisions

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Provision For Others		
1	Electricity bill payable	164.60	133.52
2	Sitting Fees Payable	150.00	150.00
	Provision for Employee Benefits		
3	E.S.I.C. Payable	22.91	15.51
4	Provident Fund payable	1,096.17	683.63
5	Salary to Director Payable	960.00	740.00
6	Salary Payable A/C.	14,396.18	12,327.72
7	Profession tax payable	67.00	66.60
8	Internship Payable	69.94	
	Other Short Term Provisions		
1	Interest on TDS Payable	-	23.32
	Total	**16,926.79**	**14,140.30**

10 Duties & Taxes

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	GST Payable	68,933.73	14,652.04
2	TDS Payable	2,514.90	2,558.45
3	Income Tax Payable	30,370.45	27,559.15
	Total	**1,01,819.08**	**44,769.64**

11 Deferred Tax Liability

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Deferred Tax Liability	-	1,533.44
	Total	**-**	**1,533.44**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

Schedule : 12 Fixed Asset Schedule for the year ended 31/03/2026

(Amount is rupees '000)

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			As on 31/03/2025 Value at the beginning	Additions during the period	Deletion/Adj during the period	As on 31/03/2026 Value at the end	As on 31/03/2025 Value at the beginning	Additions during the period	Deletion/Adj during the period	As on 31/03/2026 Value at the end	WDV as on 31.03.2026	WDV as on 30.03.2025
1	Land	0.0%	81,000.34	0.00	0.00	81,000.34	0.00	0.00	0.00	0.00	81,000.34	81,000.34
2	Computer and Printer	63.2%	55,203.18	9,672.09	0.00	64,875.27	41,419.66	11,484.03	0.00	52,903.69	11,971.58	13,783.52
3	Furnitures & Fixtures	18.1%	6,463.54	899.31	0.00	7,362.85	4,870.73	401.20	0.00	5,271.93	2,090.92	1,592.81
4	Office Equipment	18.1%	10,429.54	1,023.56	0.00	11,453.10	5,504.61	918.96	0.00	6,423.57	5,029.53	4,924.93
5	Electrical Installation	13.9%	1,179.35	448.53	0.00	1,627.88	905.09	42.05	0.00	947.14	680.75	274.26
6	Water Meter	13.9%	1.70	0.00	0.00	1.70	1.70	0.00	0.00	1.70	0.00	0.00
7	Car Honda BR-V	25.9%	1,223.51	0.00	0.00	1,223.51	1,124.57	25.61	0.00	1,150.19	73.32	98.93
8	Car Honda City	25.9%	1,004.64	0.00	0.00	1,004.64	962.34	10.95	0.00	973.29	31.35	42.30
9	Building	5.0%	10,167.20	0.00	0.00	10,167.20	5,517.31	232.49	0.00	5,749.80	4,417.39	4,649.89
10	Car Fortuner	25.9%	4,331.98	0.00	0.00	4,331.98	3,045.61	333.04	0.00	3,378.65	953.32	1,286.36
11	Solar panel	18.1%	1,560.00	0.00	0.00	1,560.00	649.52	164.80	0.00	814.32	745.68	910.48
12												
	TOTAL(A)		**1,72,564.98**	12,043.49	0.00	**1,84,608.47**	64,001.15	13,613.13	0.00	**77,614.27**	**1,06,994.19**	**1,08,563.83**
13	Intangible Assets	25.89%	60,538.85	4,898.43	0.00	65,437.28	7,856.41	16,309.35	0.00	16,309.35	49,127.93	50,182.04
	TOTAL(B)		**60,538.85**	4,898.43	0.00	**65,437.28**	7,856.41	16,309.35	0.00	**16,309.35**	**1,56,122.13**	**1,58,745.87**

R. B BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

13 Non Current Investments

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Investment in Share of Softshell	2,500.00	2,500.00
2	FD Against Bank Guarantee	2,792.23	2,279.27
3	Investment in TFL TECH INC	75.05	77.02
4	Investment in Trust Fintech Limited UK	9.49	0.00
5	Shares of Lextech	1.00	1.00
	Total	**5,377.77**	**4,857.29**

Notes : Investment in share at softshell and Lextech considered good at cost

14 Long Term Loans and Advances

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Long Term Loans and Advances	-	-
	Total	**-**	**0**

15 Non Current Assets

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
I	**Advance for Property Purchase**		
	a) Considered good		
	Advance for Purchase of Land	15,232.50	15,232.50
	Advance for Leasehold Land	13,961.65	13,961.65
II	**Security Deposit**		
	a) Secured, Considered Good :		
	Earnest Money Deposit	8,380.29	5,734.75
	Other Deposit	9,340.21	6,610.03
	b) Unsecured, Considered Good :		
	c) Doubtful		
III	**Other Loans & Advances**		
	Considered good		
	Other Advances	149.73	134.45
	Advance to Lextech	999.00	999.00
	Loan to TFL TECH INC	49,406.54	14,976.75
	Loan To TFL UK	2,512.69	0.00
	Total	**99,982.61**	**57,649.13**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

16 Current Investments

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	BG for Coal Office (O.V.9.75)	13.17	13.17
2	BG for Muslim Bank	125.00	125.00
3	BG For BOB Bank	5,002.95	5,002.95
4	Fixed Deposit with Banks	3,76,158.54	5,28,697.48
	Total	**3,81,299.66**	**5,33,838.60**

The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

17 Deferred Tax Assets

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Deferred Tax Asset	1,100.85	0
	Total	**1,100.85**	**0.00**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

18 Inventories

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Stores & Spares	-	20,634.78
	Total	**0.00**	**20,634.78**

19 Trade Receivables

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Trade Receivables (Refer-Annexure-2)	2,12,602.39	1,51,753.58
Less:	Provision for doubtful Debts	0.00	0.00
	Total	**2,12,602.39**	**1,51,753.58**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

20 Cash and Cash Equivalent

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	**CASH**		
	Cash Balance	5,271.74	5,209.19
2	**BANK**		
	State Bank of India	227.44	1,21,355.49
	ICICI Bank	7,543.87	7,21,239.44
	Axis Bank-Pune	8,007.69	1,12,81,885.93
	Axis Bank-Nagpur	187.96	4,91,426.86
	IDBI Bank	549.48	52,98,980.65
	ICICI Bank	1,740.25	75,379.00
	IDFC FIRST BANK	5,661.89	71,329.00
	ICICI US DOLLAR	0.05	65,11,503.61
	Indian Bank	7,652.17	1,71,01,516.56
	Kotak Mahindra Bank A/c No 2051299365	9.76	-
	IDFC First Bank Dividend A/c (102477709(	138.50	-
	Total	**36,990.80**	**46,883.80**

21 Short term Loans and Advances

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Advance to Director	-	
	Total	-	-

22 Other Current Asssets

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Interest Acrrued on FD	12,966.25	22,338.59
2	Prepaid Expenses-Insurance	219.15	265.10
3	Security Deposit NSE	6,344.82	6,344.82
4	TDS Recoverable	15,533.87	2,773.65
5	Income Tax Refund Receivable FY 2024-25	3,538.94	12,574.03
6	GST Cash Ledger	60,992.35	6,698.69
7	Advance Tax	6,000.00	7,500.00
8	Accrued Interest on Loan to TFL Tech Inc	1,946.97	573.48
9	Other Advances	35.75	0.00
10	Employee Advances - Nagpur	1,113.68	1,755.58
11	Employee Advances - Pune	156.13	676.35
12	Salary Advance	47.58	
13	Accrued Interest on Loan to TFL Tech UK	66.76	0.00
	Total	**1,08,962.24**	**61,500.30**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED
Notes forming a part of financial statements

23 Revenue from operations

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Revenue from Operations	3,74,489.23	2,80,188.61
2	Export Sales	43,330.11	32,422.42
	Total	**4,17,819.34**	**3,12,611.03**

24 Other income

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Discount Received	22.08	4.88
2	Rate difference (US doller)	5,396.02	40.25
3	Interest Received on FD	38,684.23	43,117.24
5	Interest income on Loan to TFL Tech INC	1,373.48	564.79
6	Interest income on Loan to TFL UK	63.04	0.00
7	Commission Received On Guarantee	1.58	0.00
8	Round Off A/C.	0.61	0.00
9	Liab w/off	1,611.59	0.00
	Total	**47,152.63**	**43,727.16**

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED

Notes forming a part of financial statements

25 Cost of materials and services consumed

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	**Purchases**		
	Purchases	40,844.02	46,013.21
	Sub-total (a)	**40,844.02**	**46,013.21**
2	**DIRECT/PRODUCTIONS EXPENSES**		
	Annual maintanance, Installation & Manpower Supply Charges	2,892.43	296.61
	Sub-total (b)	**2,892.43**	**296.61**
	Total	**43,736.44**	**46,309.82**

26 Changes in inventories of Finished goods ,Stock in Trade/Work in Progress

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	**Work in Progress**		
	Opening : Work in Progress (Intangible Assets)		
Less:	Transfer to Intangible assets under development		
Less:	**Closing :** Work in Progress (Intangible Assets)		
2	**Work done but not billed**		
	Opening Work done but not billed	20,634.78	0.00
	Closing Work Done but not billed	0.00	20,634.78
	Total (A)	**20,634.78**	**-20,634.78**

27 Employee benefits expense

(Amount is rupees '000)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Salaries, Bonus, PF & ESIC	1,03,045.41	76,407.95
2	Directors Remuneration	20,126.40	18,189.90
3	Incentive Paid	3,842.74	93.46
4	Gratuity	-	33.17
5	Admin Charges of PF	450.71	192.20
6	Bonus	21.50	0.00
7	Staff Lunch Charges	76.64	293.71
8	Staff Medical Expenses	6.02	9.18
9	Staff Welfare Expenses	1,085.60	1,503.25
	Total	**1,28,655.02**	**96,722.83**

During the year, a portion of employee benefit expenses (including salaries and wages) amounting to ₹12.47 Cr has been capitalized as part of the cost of internally developed assets / property, plant and equipment / inventory, as applicable, based on the time and effort directly attributable to the creation or construction of such assets. Accordingly, the employee benefit expense charged to the Statement of Profit and Loss is net of the amount capitalized.

The total employee benefit expense incurred during the year was ₹25.33 Cr, of which ₹12.47 Cr has been capitalized and ₹[Expense Charged] has been recognized in the Statement of Profit and Loss.

R. B. BHUSARI & CO
FRN 101463W
CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED

Notes forming a part of financial statements

28 Finance costs

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Bank Interest/Charges/Commission	-	367.46
2	Int on car loan new car Allahabad bank	-	0.00
3	Int on car loan new car Allahabad bank	-	0.00
	Total	**-**	**367.46**

29 Depreciation and amortisation expense

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
1	Depreciation and amortisation expense	29,922.47	19,626.49
	Total	**29,922.47**	**19,626.49**

R.B. BHUSARI & CO

FRN 101463W

CHARTERED ACCOUNTANTS

TRUST FINTECH LIMITED

Notes forming a part of financial statements

30 Other expenses

(Amount is rupees '000)

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
A	**Administrative Expenses**		
1	Advertisement Expenses	867.24	0.00
2	Bad Debts	790.64	152.29
3	Car Insurance	54.39	36.81
4	Consultancy Charges	3,507.48	0.00
5	Corporate Social Responsibilty (CSR) Expenses	2,500.00	1,594.00
6	Electricity Expenses	3,583.97	2,297.45
7	Foreign Exchange Settlement Services	82.27	0.00
8	GST Expenses	303.88	0.00
9	Independent Director Sitting Fees	1,800.00	1,858.33
10	Insurance Expenses	1,015.73	456.08
11	Interest on TDS	18.72	45.61
12	Lease Rent for MADC land (SEZ)	1.28	0.00
13	LIC Group Gratuity Premium	1,861.12	0.00
14	Maintenance Charges-Rented Property	14.82	7.50
15	Misc. exp	1,594.40	0.00
16	NMC Property Tax	43.46	61.09
17	Other Administrative Expenses	815.86	923.82
18	Other expenses	48.00	0.00
19	Postage & Courier Expenses	124.69	126.54
20	Printing & Stationery Charges	917.72	687.53
21	Prior Period Expenses	-	144.12
22	Professional & Legal fees	46,062.89	36,719.64
23	Professional Tax (Employee & Director & PTEC)	4.70	0.00
24	Rent Paid	12,812.90	9,506.51
25	Repair & maintanance Expenses	1,258.16	1,071.89
26	Roundoff	-	-0.01
27	Salary Advance A/c	43.80	60.00
28	Security Charges	902.36	813.17
29	Selling & distribution Expenses	3,244.94	3,654.67
30	Service Charges	24,396.67	15,917.29
31	Sundry Expenses	125.14	122.65
32	Telephone Expenses	676.25	687.17
33	Tender Fees	655.35	618.71
34	Travelling & Conveyance Expenses	14,620.18	13,777.66
35	Water expenses	120.23	9.08
36	Bank Charges	348.31	0.00
37	Staff Recruitment Charges	109.27	396.96
B	**Payments to Auditors**		
1	For Internal Audit	-0.36	377.48
2	For Statutory Audit	270.00	200.00
3	For Taxation matters	-	30.00
4	For GST Audit	-	30.00
5	Reimbursement of expenses	-	0.00
	Total	**1,25,596.46**	**92,384.02**

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