One Step Solution for Your GST Compliances

Trust Fintech Limited

Executive Summary - SoftGST Application

GST is one of the biggest tax reform in India since 70 years. For this, "One India One Tax", you need a proper and streamlined configured system in place while managing compliances along with a lot of services. Here we are offering complete GST compliance solution "**SoftGST**" specifically designed for banking industry. "**SoftGST**" is completely browser based, user friendly solution which can be easily integrated with CBS solution through API. We have successfully implemented our solution with top CBS solutions implemented across all private & commercial Banks in India.

Advantages of SoftGST Application to Banking Industry

- API Integration / interfacing with CBS
- Bulk invoice generation utility against all income services & NPCI transactions (acquirer/issuer) for Bank's B2B & B2C customers
- Bulk sales CR/DR note generation utility for Bank's B2B customers
- Bulk Digital signing & Mailing facility to generated invoices in single click
- Purchase transactions entry / import option
- Purchase transactions voucher posting in CBS through API integration
- Purchase reconciliation with downloading GSTR2A file from GSTN server
- All monthly / yearly applicable GST returns preparation and filing
- Various MIS Reports & Dashboard

SoftGST Application
Process Flow Diagram
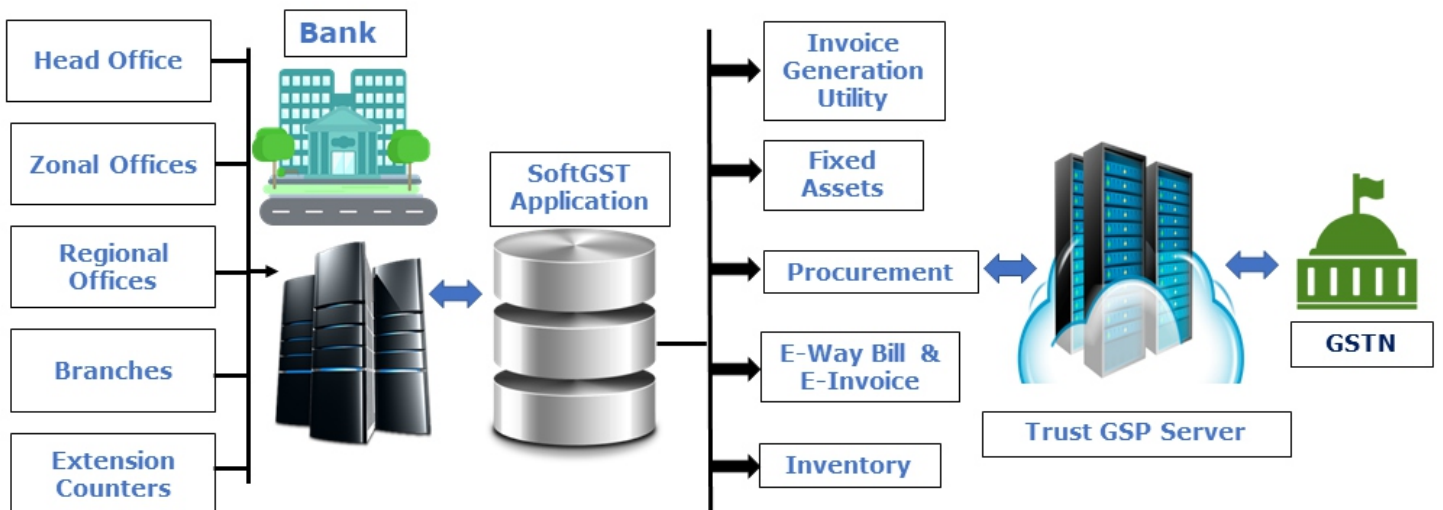
SoftGST – Standard Version	Desktop Invoice Generation utility + SoftGST–GST Computation Solution
SoftGST – Professional Version	Desktop Invoice Generation utility + SoftGST–GST Computation Solution + Expence TDS+ Fixed Asset Module+Procurement Module without CBS integration + E-Way Bill & E-Invoice
SoftGST – Premium Version	Desktop Invoice Generation utility+SoftGST– GST Computation Solution+Expence TDS+Fixed Asset Module + Inventory + Procurement Module with CBS integration through API+E-Way Bill & E-Invoice

SoftGST-Functional Modules

SoftGST Application comprises of 5 module specifically designed for BFSI industry

GST Computation & Return Filing

Fixed Assets

Procurement

E-way Bill & E-Invoice

Inventory

Invoice Generation Utility

- Import utility for outward data (commission / earning transactions) exported from CBS in to prescribed data template given by us.
- Data processing / segregation & auto invoices generation
- Generated invoices digital signing and mailing to respective customers

GSTR1 Preparation & Filing

- Import NPCI file for (Issuer Transactions) for invoice generation
- Misc. income invoice generation manually as and when required
- Generated invoices verification / approval before uploading on GSTN server
- GSTR1 uploading / Submission and Return filing

Purchase Records

- Purchase Invoice Entry For (Registered / Unregistered / Composite Dealer)
- IT TDS deduction and posting with Purchase Invoice Entry
- Purchase transactions entry option for Credit notes / Debit notes
- Expense voucher batch creation for posting into CBS through API integration
- Purchase Invoice Reversal / Rectification
- Inter & Inter State Transfer Entry
- ISD Invoice Generation & Distribution
- Download GSTR2A file from GSTN
- Reconciliation between purchase transactions (Purchase Invoices/ Credit & Debit Notes) and GSTR2A Records.

GSTR3B, Annual GSTR9 and other reports

- Based on available outward & inward transactions, GSTR3B is generated and available in the editable format.
- GSTR1, GSTR3B, GSTR6, Annual GSTR9 and other GST returns preparation & filing
- Monthly Purchase Register (Consolidate / Branch Wise / Gl Code Wise/ Vendor type wise)
- Tax Report Output Credit / Input Credit
- Consolidate (Income), (Expense) Report
- GSTIN wise Outward Transactions & Output Tax Summary
- GSTIN wise Inward Transactions & Input Tax Summary
- GSTIN wise Output Tax, Input Tax & Payable Summary
- GSTIN wise Ledger Summary for Cash & ITC against CGST, SGST, IGST
- Partial ITC position
- Monthly IT TDS report
- Advanced Tax Paid Position

SoftGST-Fixed Assets Features

- Asset Class / Category
- Asset Sub Class
- Asset Parameters / Attributes
- New Asset Creation - Based On Goods Receipt
- New Asset Creation - Based On Purchase Invoices
- Can take in stock all assets in a single branch or
- Can assignassets to multiple branches
- Auto generation of unique asset code based on item code, asset sequence ranges as per the invoice quantity
- Asset creation by entry of branch and number of asset sequence ranges as per the invoice quantity
- Bulk asset creation by import of xls file with the details of branch and number of asset quantity that is to be allotted to the branch
- Import of already existing assets
- Asset Master - view of asset master with purchase invoice details and number of asset code generated.
- Asset Allocation to employee / department / other with the generation of unique Tag No.

- Asset Transfer - from one branch to other branch with relevant accounting entry.
- Asset Retirement - sale of asset with auto generation of tax invoice with relevant accounting entry.
- Asset Retirement - generation of scrap with relevant accounting entry.
- Asset Revaluation - provision of add/deduct the asset value by percent with relevant accounting entry
- Asset Subsidy - provision of addition of subsidy with the effect on asset value with relevant accounting entry.
- Asset Subsidy - if the subsidy has been received in subsequent financial year & previously depreciation have been computed / posted in previous financial year then reversal of depreciation will be taken with decreasing asset value by subsidy amount. relevant accounting entries will be posted.
- Physical Verification - with the facility to record standard verification remark depending on which subsequent action can be taken.
- Depreciation Calculations - monthly / quarterly or yearly, relevant accounting posting will be done for yearly calculated depreciation.
- FAR report and other MIS reports
- Asset AMC, warranty and insurance details.
- Generation of alert notification for renewal of asset AMC & insurance.

SoftGST-Procurement Features

- Purchase Requisition
- Purchase order based on purchase requisition with delivery schedule
- Good Receipt Note
- Good Return
- Approval process for procurement documents
- Tracking status of procurement documents
- GST & IT TDS Deduction option and report
- MIS Report

- **Bulk Invoice Data Request for generation of E-Invoices** - single or bulk sale invoice data from existing ERP/ Accounting system.
- **Bulk Generation of IRN (Invoice Reference Number)**- once correct and valid data is provided in template, it shall be uploading to IRP For generating IRN
- **Print E-Invoice**-through this option in TSSIPL's E-invoice software you will get to view, download and print the generated E-invoice along with IRN & QR Code.
- **Cancel E- invoice option** - through this option in TSSIPL's E-invoice software, you can request to cancel generated IRN to IRP (Invoice Registration Portal)
- **Generate E-way Bill by IRN** - This option in TSSIPL's software helps you to generate E-way bill automatically on the basis of IRN and available associated data.
- **Cancel E-way Bill** - This option in TSSIPL's E-Invoice software helps you to cancel generated E-way bills as well as associated E-Invoice
- **Interface with ERP / Accounting Software** - shall be in TSSIPL's E-Invoice software excel based template (import to E-invoice) and Json (Export to erp) we have API system for ASPs / ERP

SoftGst-Inventory:

- Vendor Master
- Items Master
- Goods / Service Master
- Goods Issue
- Goods Receipt
- Document Series
- Item Ledger
- Stock Statement

Trust Fintech Limited

Trust Fintech Limited (TFL) is professionally managed and steered by team of versatile & diligent IT professional. we are in the IT industry for more than 20 years and have carved out a niche for ourselves in the field of banking solution, ERP implementation, and Customized Software Solutions and Offshore IT Services.

Brief About Trust Fintech Limited

- Working since 1998 and have of strong track record of successful delivering BFSI solutions
- Working in India and across 25 different countries through our partner network
- CMMI Level 5 Certified
- ISO 9001:2015 / ISO 27001:2013 Certified
- Empaneled by Government of India as a **GSP - GST Service provider**
- Empaneled by **NeGD** GOI as agency for integration of different application with e-Governance system
- Empaneled with **Govt. of Maharashtra** as IT service provider for state-wise computerization
- Our Core Banking Solution **TrustbankCBS** is ranked in the top 30 banking solutions globally
- CRISIL rated company for "**High Performance Capability And High Financial Strength (2A)**"
- **SAP Channel Partners** for implementation and customization services for its SAP Business one Product.
- We are **Microsoft Gold Partner** as a independent software vendor (ISV)

Trust Fintech Limited
Mumbai | Pune | Nagpur
Maharashtra, India
Contact info:
Phone: +91 9422111442
Email: info@softtrust.com